

ICONIK SPORTS AND EVENTS LIMITED
(formerly known as ID Info Business Services Limited)
Annual Report For FY 2024-2025

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Kannan Krishnan Naiker	-	Managing Director	(DIN: 00014414)
Ms. Sivani Kannan Naiker	-	Non-Executive Director	(DIN: 10572891)
Mr. Chalapadi Ramanujam Rajkanth	-	Independent Director	(DIN: 11087989)
Mr. Murli Venkataraman	-	Independent Director	(DIN: 11128233)

Mr. Abhishek Sushil Morarka	-	Chief Financial Officer
Mr. Shishir Asharam Pasi	-	Chief Executive Officer
Ms. Prachi Karwa	-	Company Secretary & Compliance Officer

REGISTERED OFFICE	-	Unit No. 104, 1 st Floor, Mahinder Chambers, W.T. Patil Marg, Chembur, Mumbai - 400071 Maharashtra Ph. No. 022-40160962, Fax: 022-40160962
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STATUTORY AUDITORS	-	M/s. D G M S & Co., Chartered Accountants 9, Shreepal Building, S N Road, Tambe Nagar, Mulund – (West), Mumbai - 400080
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SECRETARIAL AUDITORS	-	M/s. Vivek Surana & Associates, Practicing Company Secretaries, Plot No.8-2-603/23/3 2nd Floor, Banjara Hills, Road No. 10, Mumbai-500 034.
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BANKERS	-	Kotak Mahindra Bank State Bank of India
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COMMITTEES OF THE BOARD:

AUDIT COMMITTEE

Mr. Murli Venkataraman	- Chairman
Ms. Sivani Kannan Naiker	- Member
Mr. Chalapadi Ramanujam Rajkanth	- Member

NOMINATION & REMUNERATION COMMITTEE-

Mr. Murli Venkataraman	- Chairman
Ms. Sivani Kannan Naiker	- Member
Mr. Chalapadi Ramanujam Rajkanth	- Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Murli Venkataraman	- Chairman
Ms. Sivani Kannan Naiker	- Member
Mr. Chalapadi Ramanujam Rajkanth	- Member

REGISTRAR & SHARE TRANSFER AGENTS

M/s. Purva Sharegistry (India) Private Limited,
9 Shiv Shakti Industrial Estate, J. R. Boricha Marg,
Near Lodha Excelus, Lower Parel (East), Mumbai - 400011

LISTED ON STOCK EXCHANGES	:	BSE Limited
DEMAT ISIN NUMBER IN NSDL & CDSL	:	INE088P01015
WEBSITE	:	www.iconiksportsandevents.com
INVESTOR E-MAIL ID	:	info@iconiksportsandevents.com
CORPORATE IDENTITY NUMBER	:	L93190MH1968PLC287172

NOTICE

Notice is hereby given that the Annual General Meeting of the members of Iconik Sports and Events Limited (formerly known as ID Info Business Services Limited) for FY 2024-25 will be held on Tuesday, 26th day of August 2025 at 3.00 P.M. through Video Conferencing/ Other Audio Visual Means (OAVM), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31st, 2025, the Statement of Profit & Loss and Cash Flow Statement, for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a director in place of Mr. Kannan Krishnan Naiker (DIN: 00014414) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **TO APPOINT M/S. VIVEK SURANA & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITORS FOR A TERM OF UPTO 5 (FIVE) CONSECUTIVE YEARS.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Circulars issued thereunder from time to time and Section 204 and other applicable provisions of the Companies Act, 2013, if any read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (“the Act”), M/s. Vivek Surana & Associates, Practicing Company Secretaries be and is hereby appointed as Secretarial Auditor of the Company for a period of 5 consecutive years, from FY 2025-26 to FY 2029-30 (‘the Term’), on such terms & conditions, including remuneration as may be determined by the Board of Directors.”

“RESOLVED FURTHER THAT approval of the Members is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates or reports which the Secretarial Auditor may be eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

4. **APPOINTMENT OF MS. SIVANI KANNAN NAIKER (DIN: 10572891) AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) (including any statutory modifications or re-enactment thereof for the time being in

force) as amended from time to time and pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, Ms. Sivani Kannan Naiker who was appointed as an Additional Director (Non-Executive) of the Company pursuant to Section 161 of the Act read with Regulation 17(1C) of the Listing Regulations to hold office up to the date of ensuing General Meeting or three months from the date of her appointment, whichever is earlier, be and is hereby appointed as a Non-Executive Director of the Company, liable to retire by rotation, w.e.f. 29.05.2025.

RESOLVED FURTHER THAT the Board be and is hereby authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may be considered expedient and necessary in this regard.”

5. APPOINTMENT OF MR. CHOLAPADI RAMANUJAM RAJKANTH (DIN: 11087989) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) read with rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable laws and the provisions of the Articles of Association of the Company and pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, Mr. Chalapadi Ramanujam Rajkanth (DIN: 11087989), who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and the rules made thereunder and who was appointed as an Additional Director (Independent category) of the Company pursuant to Section 161 of the Act read with Regulation 17(1C) of the Listing Regulations to hold office up to the date of ensuing General Meeting or three months from the date of his appointment, whichever is earlier, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 years effective from 29.05.2025 to 28.05.2030 (both dates inclusive).”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may be considered expedient and necessary in this regard.”

6. APPOINTMENT OF MR. MURLI VENKATARAMAN (DIN: 11128233) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) read with rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable laws and the provisions of the Articles of Association of the Company and pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, Mr. Murli Venkataraman (DIN: 11128233), who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and the rules made thereunder and who was

appointed as an Additional Director (Independent category) of the Company pursuant to Section 161 of the Act read with Regulation 17(1C) of the Listing Regulations to hold office up to the date of ensuing General Meeting or three months from the date of his appointment, whichever is earlier, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 years effective from 29.05.2025 to 28.05.2030 (both dates inclusive).”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may be considered expedient and necessary in this regard.”

**For and on behalf of the Board
Iconik Sports and Events Limited
(formerly known as ID Info Business
Services Limited)**

**Place: Mumbai
Date: 04.08.2025**

**Kannan Krishnan Naiker
Managing Director
DIN: 00014414**

EXPLANATORY STATEMENT
[Pursuant to Section 102 of the Companies Act, 2013]

ITEM NO.3: TO APPOINT M/S. VIVEK SURANA & ASSOCIATES, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITORS FOR A TERM OF UPTO 5 (FIVE) CONSECUTIVE YEARS.

Pursuant to the amended provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Companies Act, 2013 ('Act') and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Audit Committee and the Board of Directors at their respective meetings held on May 29, 2025 have approved and recommended the appointment of M/s. Vivek Surana & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: S2014TL278800) as Secretarial Auditors of the Company for a term of upto 5 (Five) consecutive years to hold office from Financial Year 2025-26 to Financial Year 2029-30 and issue Secretarial Audit Report for Financial Years ending 31st March 2026, 31st March 2027, 31st March 2028, 31st March 2029 and 31st March 2030:

- a. **Term of appointment:** Upto 5 (Five) consecutive years from Financial Year 2025-26 to Financial Year 2029-30.
- b. **Proposed Fee:** In the range of Rs. 50,000/- per annum to Rs. 1,00,000/- per annum, plus applicable taxes and other out-of-pocket costs incurred in connection with the audit for Financial Year ending March 31, 2026 and for subsequent year(s) of their term, such fee as determined by the Board, on recommendation of Audit Committee.

The proposed fee is based on knowledge, expertise, industry experience, time and efforts required to be put in by them, which is in line with the industry benchmark. The fees for services in the nature of certifications and other professional work will be in addition to the secretarial audit fee as above and will be determined by the Board in consultation with the Secretarial Auditors and as per the recommendations of the Audit Committee.

- c. **Basis of recommendations:** The recommendations are based on the fulfilment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and SEBI LODR Regulations with regard to the secretarial audit, experience of the firm, capability, independent assessment, audit experience and also based on the evaluation of the quality of audit work done by them in the past.
- d. **Credentials:** M/s. Vivek Surana & Associates, is a Practicing Company Secretaries firm based at Mumbai providing secretarial, filings and incorporations, foreign advisory services. The firm has existence of more than a decade in the above said services.

M/s. Vivek Surana & Associates, have given their consent to act as Secretarial Auditors of the Company and confirmed that their aforesaid appointment (if made) would be within the prescribed limits under the Act & Rules made thereunder and SEBI LODR Regulations. They have also confirmed that they are not disqualified to be appointed as Secretarial Auditors in terms of provisions of the Act & Rules made thereunder and SEBI LODR Regulations.

- e. **Any material changes in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change:** There is no change in the Auditor.

None of the Directors, Key Managerial Personnel (KMP), or their relatives have any financial or other interest in the proposed resolution.

The Board recommends the Ordinary Resolution as set out in Item No. 3 of this Notice for approval of the Members.

ITEM NO.4: APPOINTMENT OF MS. SIVANI KANNAN NAIKER (DIN: 10572891) AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY

Pursuant to Regulation 17(1C) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the appointment of Additional director (Non-Executive Director) shall be regularized at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Accordingly, Ms. Sivani Kannan Naiker (DIN: 10572891) who was appointed as an Additional Director of the Company on 29.05.2025 in terms of Section 161 (1) of the Companies Act, 2013 and provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 in the category of 'Non- Executive Director' is required to be regularised at the earliest but not later than three months from 29.05.2025 as Non-Executive Director of the company by way of a Special Resolution.

She has given her consent to act as a Director and is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

Accordingly, in order to ensure compliance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and Sections 149, 152 of the Companies Act, 2013 read with Rules made thereunder, it is proposed that approval of the shareholders by way of a Special Resolution be accorded for the appointment of Ms. Sivani Kannan Naiker as 'Non-executive Director' w.e.f. 29.05.2025.

Ms. Sivani Kannan Naiker has done graduation in B. Com from R.A. Podar College of Commerce and Economics, Mumbai and has also completed her Chartered Accountancy from Institute of Chartered Accountants of India. Her expertise is in insurance and reinsurance industry, demonstrating strong proficiency in financial reporting, regulatory compliance, and operational management etc. She also has expertise in tax litigation and compliance, representing clients before tax authorities, drafting appeals, and conducting in-depth research on direct tax matters. Skilled in developing innovative solutions like testing ITR-6 filing software and preparing advisory reports to assist clients effectively.

The NRC taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company recommended to the Board in view of her rich experience in the above-mentioned areas and special skill set and capabilities.

The Board is of the opinion that Ms. Sivani Kannan Naiker continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in her role as Non-Executive Director of the Company and her association would be of immense benefit to the Company.

Ms. Sivani Kannan Naiker has also confirmed that she is not debarred from holding the office of Director by

virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

In the opinion of the Board, Ms. Sivani Kannan Naiker fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for appointment as a Non-Executive Director.

The Board of Directors recommends the passing of the above resolution as a Special Resolution as set out in the item no. 4 of the notice for appointment of Ms. Sivani Kannan Naiker as a non-executive director.

Save and except Ms. Sivani Kannan Naiker, Non-Executive Director, being the appointee, and Mr. Kannan Krishnan Naiker, Managing Director, Mrs. Kannan Chitrapavai Naiker and Ms. Kannan Sowmya Naiker, being the relatives of the appointee, none of the other Directors/Key Managerial Personnel and their relatives is in any way interested or concerned directly or indirectly, financially or otherwise, in the resolution.

As required under Regulation 36 (3) of the SEBI (LODR), Regulations, 2015, brief particulars of the Directors seeking appointment/re-appointment are given as under:

Name of the Director	Ms. Sivani Kannan Naiker (DIN: 10572891)
Date of Birth and Age	18/01/1997 & 28 years
Brief Resume including Qualification and Experience	Ms. Sivani Kannan Naiker has done graduation in B. Com from R.A. Podar College of Commerce and Economics, Mumbai and has also completed her Chartered Accountancy from Institute of Chartered Accountants of India.
Details of Remuneration paid and last drawn remuneration	Nil
Date of First Appointment in the Board	29.05.2025
Nature of expertise in specific functional areas	Her expertise is in insurance and reinsurance industry and financial reporting regulatory compliance, and operational management etc. She also has expertise in tax litigation and compliance, representing clients before tax authorities, drafting appeals, and conducting in-depth research on direct tax matters. Skilled in developing innovative solutions like testing ITR-6 filing software and preparing advisory reports to assist clients effectively
Shareholding in the Company	4,63,000 equity shares
Relationship with other Directors, Key Managerial Personnel	Daughter of Mr. Kannan Krishnan Naiker (Managing Director of the Company)
Directorship in other Companies	Governedge Solutions Private Limited
Membership / Chairmanship in committee of the other companies	Nil
Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	Nil

ITEM NO.5: APPOINTMENT OF MR. CHOLAPADI RAMANUJAM RAJKANTH (DIN: 11087989) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Pursuant to Regulation 17(1C) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the appointment of Additional director (Independent category) shall be regularized at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Accordingly, Mr. Chalapadi Ramanujam Rajkanth (DIN: 11111376) who was appointed as an Additional Director of the Company on 29.05.2025 in terms of Section 161 (1) of the Companies Act, 2013 and provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 in the category of 'Non- Executive Independent Director' is required to be regularised at the earliest but not later than three months from 29.05.2025 as an Independent Director of the company by way of a Special Resolution.

The Company has received a notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Chalapadi Ramanujam Rajkanth for the office of Director of the Company. He has given his consent to act as a Director and is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

Accordingly, in order to ensure compliance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and Sections 149, 150, 152 of the Companies Act, 2013 read with Rules made thereunder and Schedule IV of the Act, it is proposed that approval of the shareholders by way of a Special Resolution be accorded for the appointment of Mr. Chalapadi Ramanujam Rajkanth as 'Non-executive Independent Director' for a term of 5 consecutive years commencing from the date of his appointment as an Additional Director i.e. w.e.f. 29.05.2025 to 28.05.2030.

Mr. Chalapadi Ramanujam Rajkanth has expertise in the field of office automation business (15 years), Commodities-(25 years), parallelly doing business in the field of real Estate, FMCG, event management (for more than a decade). Over the years, handled marketing, product manufacturing, services, Maintenance, setting up of new businesses, extensively handled admin and accounts, audit.

The NRC taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company recommended to the Board in view of his rich experience in the above-mentioned areas and special skill set and capabilities.

The Board is of the opinion that Mr. Chalapadi Ramanujam Rajkanth continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in his role as an Independent Director of the Company and his association would be of immense benefit to the Company.

In terms of Regulation 25(8) of the SEBI Listing Regulations, Mr. Chalapadi Ramanujam Rajkanth has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties.

Mr. Chalapadi Ramanujam Rajkanth has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

Mr. Chalapadi Ramanujam Rajkanth has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA').

In the opinion of the Board, Mr. Chalapadi Ramanujam Rajkanth fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for appointment as an Independent Director and that he is independent of the Management.

The Board of Directors recommends the passing of the above resolution as a Special Resolution as set out in the item no. 5 of the notice for appointment of Mr. Chalapadi Ramanujam Rajkanth as an independent director.

Save and except Mr. Chalapadi Ramanujam Rajkanth, Independent Director, being the appointee, none of the other Directors/Key Managerial Personnel and their relatives is in any way interested or concerned directly or indirectly, financially or otherwise, in the resolution.

As required under Regulation 36 (3) of the SEBI (LODR), Regulations, 2015, brief particulars of the Directors seeking appointment/re-appointment are given as under:

Name of the Director	Mr. Chalapadi Ramanujam Rajkanth (DIN: 11087989)
Date of Birth and Age	15/12/1966 & 58 years
Brief Resume including Qualification and Experience	Mr. Chalapadi Ramanujam Rajkanth Has expertise in the field of office automation business (15 years), Commodities-(25 years), parallelly doing business in the field of real Estate, FMCG, event management (for more than a decade). Over the years, handled marketing, product manufacturing services, Maintenance, setting up of new businesses, extensively handled admin and accounts, audit. Qualification: Bachelor's degree
Details of Remuneration paid and last drawn remuneration	Nil
Date of First Appointment in the Board	29.05.2025
Expertise in specific functional areas	His expertise is marketing, audit, product manufacturing services
Shareholding in the Company	Nil
Relationship with other Directors, Key Managerial Personnel	Nil
Directorship in other Companies	Nil
Membership / Chairmanship in committee of the other companies	Nil
Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	Nil

skills and capabilities required for the role and the manner in which the proposed person meets such requirements	The Director is having required Skills and capable of handling the role as Independent Director in the Company in view of his rich experience in Business.
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ITEM NO.6: APPOINTMENT OF MR. MURLI VENKATARAMAN (DIN: 11128233) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

Pursuant to Regulation 17(1C) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the appointment of Additional director (Independent category) shall be regularized at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Accordingly, Mr. Murli Venkataraman (DIN: 11128233) who was appointed as an Additional Director of the Company on 29.05.2025 in terms of Section 161 (1) of the Companies Act, 2013 and provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 in the category of 'Non- Executive Independent Director' is required to be regularised at the earliest but not later than three months from 29.05.2025 as an Independent Director of the company by way of a Special Resolution.

The Company has received a notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Murli Venkataraman (for the office of Director of the Company. He has given his consent to act as a Director and is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

Accordingly, in order to ensure compliance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and Sections 149, 150, 152 of the Companies Act, 2013 read with Rules made thereunder and Schedule IV of the Act, it is proposed that approval of the shareholders by way of a Special Resolution be accorded for the appointment of Mr. Murli Venkataraman (has 'Non-executive Independent Director' for a term of 5 consecutive years commencing from the date of his appointment as an Additional Director i.e. w.e.f. 29.05.2025 to 28.05.2030.

Mr. Murli Venkataraman is an incisive professional with close to three decades of experience in Freight Management and Logistics. A keen planner and strategist, managing a wide gamut of functions, leading in acceleration of business revenue. Expertise in managing entire operations with key focus on bottom line profitability, by ensuring optimal utilization of resources. Strong analytical, problem solving, organizational abilities and proven track record of forging business partnerships.

The NRC taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company a recommended to the Board in view of his rich experience in the above-mentioned areas and special skill set and capabilities.

The Board is of the opinion that Mr. Murli Venkataraman (continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in his role as an Independent Director of the Company and his association would be of immense benefit to the Company.

In terms of Regulation 25(8) of the SEBI Listing Regulations, Mr. Murli Venkataraman has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair

or impact his ability to discharge his duties.

Mr. Murli Venkataraman has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by BSE Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

Mr. Murli Venkataraman has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA').

In the opinion of the Board, Mr. Murli Venkataraman fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for appointment as an Independent Director and that he is independent of the Management.

The Board of Directors recommends the passing of the above resolution as a Special Resolution as set out in the item no. 6 of the notice for appointment of Mr. Murli Venkataraman as an independent director.

Save and except Mr. Murli Venkataraman, Independent Director, being the appointee, none of the other Directors/Key Managerial Personnel and their relatives is in any way interested or concerned directly or indirectly, financially or otherwise, in the resolution.

As required under Regulation 36 (3) of the SEBI (LODR), Regulations, 2015, brief particulars of the Directors seeking appointment/re-appointment are given as under:

Name of the Director	Mr. Murli Venkataraman ((DIN: 11128233)
Date of Birth and Age	14/12/1965 & 59 years
Brief Resume including Qualification and Experience	Mr. Murli Venkataraman is an incisive professional with close to three decades of experience in Freight Management and Logistics. A keen planner and strategist, managing a wide gamut of functions, leading in acceleration of business revenue. Expertise in managing entire operations with key focus on bottom line profitability, by ensuring optimal utilization of resources. Strong analytical, problem solving, organizational abilities and proven track record of forging business partnerships. Qualification: B. Com
Details of Remuneration paid and last drawn remuneration	Nil
Date of First Appointment in the Board	29.05.2025
Expertise in specific functional areas	His expertise is in Freight management and Logistics
Shareholding in the Company	Nil
Relationship with other Directors, Key Managerial Personnel	Nil
Directorship in other Companies	Nil
Membership / Chairmanship in committee of the other companies	Nil

Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	Nil
skills and capabilities required for the role and the manner in which the proposed person meets such requirements	The Director is having required Skills and capable of handling the role as Independent Director in the Company in view of his rich experience in Business.

**For and on behalf of the Board
Iconik Sports and Events Limited
(formerly known as ID Info Business
Services Limited)**

**Place: Mumbai
Date: 04.08.2025**

**Kannan Krishnan Naiker
Managing Director
DIN: 00014414**

NOTES:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM along with Annual Report for FY 2024-25 has been uploaded on the website of the Company at www.iconiksportsandevents.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice along with Annual Report for FY 2024-25 is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.
8. The Deemed Venue of the AGM for FY 2024-25 of the Company shall be its Registered Office.
9. The company has appointed M/s. Vivek Surana & Associates, Practicing Company Secretaries, as scrutinizer of the company to scrutinize the voting process.
10. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on 23.08.2025 at 9:00 A.M. and ends on 25.08.2025 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut- off date) i.e. 19.08.2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 19.08.2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	<p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
- c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
- 6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- 7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
- 8. Now, you will have to click on “Login” button.
- 9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
5. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to viveksurana24@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Falguni Chakraborty at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@iconiksportsandevents.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@iconiksportsandevents.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at info@iconiksportsandevents.com) The same will be replied by the company suitably.
6. The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views by sending an e- mail at info@iconiksportsandevents.com between 9.00 A.M. on 17.08.2025 to 5.00 P.M. on 23.08.2025. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

**For and on behalf of the Board
Iconic Sports and Events Limited
(formerly known as ID Info Business
Services Limited)**

**Place: Mumbai
Date: 04.08.2025**

**Kannan Krishnan Naiker
Managing Director
DIN: 00014414**

BOARD'S REPORT

To the Members,

The Directors have pleasure in presenting the Boards' Report of the Company for FY 2024-25 together with the Audited Statements of Accounts for the year ended 31st March, 2025.

1. FINANCIAL SUMMARY/HIGHLIGHTS:

The performance during the period ended 31st March, 2025 has been as under:

(Rs. In Lakhs)

Particular		
	2024-25	2023-24
Revenue from operations	1271.19	2.70
Other income	0.00	0.07
Profit/loss before Depreciation, Finance Costs,	1,260.39	(0.02)
Less: Depreciation/ Amortisation/ Impairment	0.19	0.30
Profit /loss before Finance Costs, Exceptional items and Tax Expense	347.57	(6.44)
Less: Finance Costs	-	-
Share of loss of an Associate	-	-
Profit /loss before Exceptional items and Tax Expense	347.57	(6.44)
Add/(less): Exceptional items	-	-
Profit /loss before Tax Expense	347.57	(6.44)
Less: Tax Expense (Current & Deferred)	87.35	-
Profit /loss for the year (1)	260.22	(6.44)
Total Comprehensive Income/loss (2)	-	-
Total (1+2)	260.22	(6.44)
Balance of profit /loss for earlier years	260.22	(6.44)
Less: Transfer to Reserves	--	--
Less: Dividend paid on Equity Shares	--	--

2. REVIEW OF OPERATIONS:

The total revenue of the Company for the financial year 2024-25 was Rs. 1271.19 lakhs as against Rs. 2.77 Lakhs for the previous financial year. The Company recorded a net profit of Rs. 260.22 Lakhs for the financial year 2024-25 as against the net loss after tax of Rs. 6.44 lakhs for the previous year.

3. DIVIDEND:

Considering the overall business requirements, your directors have not recommended dividend for the Financial Year 2024-25. The management believes that conserving financial resources will enhance the ability to take advantage of lucrative business opportunities.

4. BUSINESS UPDATE AND STATE OF COMPANY'S AFFAIRS:

The information on Company's affairs and related aspects is provided under Management Discussion and Analysis report, which has been prepared, inter-alia, in compliance with Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 and forms part of this Report.

5. RESERVES:

Pursuant to provisions of Section 134 (3) (j) of the Companies Act, 2013, the company has not transferred any amount to general reserves account of the company during the year under review.

The Closing balance of reserves, including retained earnings, of the Company as at March 31st 2025 is Rs.1733.62 Lakhs.

6. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the period under review and up to the date of Board's Report there was change in the nature of Business. The Company has expanded its business to include sports-related activities.

7. MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting financial position of the Company between 31st March 2025 and the date of Board's Report. (i.e., 04.08.2025) except as mentioned below

- a. Allotment of 1,41,85,000 equity shares of Rs. 10/- each at an issue price of Rs. 20/- each (including a premium of Rs. 20/- each) to promoters and non-promoters on preferential basis. This has resulted in increase in paid-up capital of the Company from 19,65,70,000/- to Rs. 33,84,20,000/-.
- b. The Company has entered into a License agreement with World Tennis Company DWC-LLC (WTL). Under the Agreement, WTL grants the Company a license to conduct, organize and operate an international Tennis League in India, including all matches, player auctions, ceremonies, and events. The League will feature multiple teams owned by franchises and may include both Indian and international players, as determined by WTL.
- c. The Company has entered into a Memorandum of Understanding with GAME CHANGERS FZCO, a free zone company registered under the Dubai Integrated Economic Zones Authority (DIEZA), United Arab Emirates. Under the MoU, the Parties entered into a mutually beneficial arrangement pursuant to which ICONIK SPORTS shall promote the 'South Africa Champions' team ("Team") during the Season 3 of the League, and GAME CHANGERS shall promote ICONIK SPORTS and the League during the 2025 season of World Championship of Legends ("WCL").

8. REVISION OF FINANCIAL STATEMENTS:

There was no revision of the financial statements for the year under review.

9. MAINTENANCE OF COST AUDIT:

Maintenance of cost records is not required for the company pursuant to sub-section (1) of section 148 of the Companies Act, 2013, such accounts and records are not being maintained.

10. AUTHORISED AND PAID-UP CAPITAL OF THE COMPANY AND CHANGES THEREON:

As on 31.03.2025, the Authorized Share Capital of the Company stands at Rs. 36,00,00,000/- (Rupees Thirty-Six Crores only) divided into 3,60,00,000 (Three Crore Sixty Lakhs only) equity shares of face value Rs. 10/- (Rupees Ten Only) each and the Paid-up Share Capital of the Company stands at Rs. 19,65,70,000/- (Rupees Nineteen Crores Sixty-five Lakhs Seventy thousand only) divided into 1,96,57,000 (One Crore Ninety-Six Lakhs Fifty-seven thousand only) equity shares of face value Rs. 10/- (Rupees Ten Only) each

The following changes in Authorised and Paid-up share capital during the year and subsequent to the year are as follows:

S. No.	Date	Particulars of changes
1	14.12.2024	Increase in Authorised Share Capital from Rs. 1,25,00,000/- to Rs 25,00,00,000/-
2	18.01.2025	Allotment of 1,82,69,000 equity shares and increase in paid up capital from Rs. 1,25,00,000/- to Rs. 19,51,90,000/-
3	25.01.2025	Allotment of 1,38,000 equity shares and increase in paid up capital from Rs. 19,51,90,000/- to Rs. 19,65,70,000/-
4	21.03.2025	Increase in Authorised Share Capital from 25,00,00,000/-to Rs 36,00,00,000/-
5	30.04.2025	Allotment of 1,41,85,000 equity shares and increase in paid up capital from Rs. 19,65,70,000/-to Rs. 33,84,20,000/-

Subsequent to the said increase in Paid up capital pursuant to pref allotments, as on date the Paid-up Share Capital of the Company stands at Rs. 33,84,20,000/- divided into 3,38,42,000 equity shares of face value Rs. 10/- (Rupees Ten Only) each

11. INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

Pursuant to the provisions of Section 124 of the Act, Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") read with the relevant circulars and amendments thereto, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund ("IEPF"), constituted by the Central Government.

During the Year, no amount of dividend was unpaid or unclaimed for a period of seven years and therefore no amount is required to be transferred to Investor Education and Provident Fund under the Section 125(1) and Section 125(2) of the Act.

12. RISK MANAGEMENT POLICY:

Your Company follows a comprehensive system of Risk Management. Your Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well-structured risk management process.

13. APPOINTMENT / RE-APPOINTMENT / RESIGNATION / RETIREMENT OF DIRECTORS /CEO/ CFO AND KEY MANAGERIAL PERSONNEL

As on date of this report, the Company has 4 Directors, out of which two are Independent and one executive and one non-executive Director.

a) Appointment/Re-appointment/Resignation of Directors/KMP of the Company

- Mrs. Chitrapavai Kannan, Non-Executive Director of the Company, resigned with effect from 29.05.2025.
- Mr. Pravin Vallabhdas Rajdev, Non-Executive Independent Director of the Company, resigned with effect from 29.05.2025.
- Mr. Himanshu Lohiya, Non-Executive Independent Director of the Company, resigned with effect from 29.05.2025.

The Board places on record its appreciation towards valuable contribution made by them during their tenure as Directors of the Company.

- Mr. Kannan Krishnan Naiker was re-appointed as Managing Director of the Company with effect from 02.09.2024.
- Ms. Sivani Kannan Naiker was appointed as an additional (category - Non-Executive) Director of the Company with effect from 29.05.2025.
- Mr. Chalapadi Ramanujam Rajkanth was appointed as an additional (category - Non-Executive Independent) Director of the Company with effect from 29.05.2025.
- Mr. Murli Venkataraman was appointed as an additional (category - Non-Executive Independent) Director of the Company with effect from 29.05.2025.

In compliance with Sec. 134 of Companies Act, 2013 read with Rule 8 (5)(iii)(a) of Companies (Accounts) Rules, 2014, the Board has found above mentioned persons to be proficient enough to be on the Board of the company and trust their integrity, expertise and experience as member of the Board would be of value to the company.

b) Key Managerial Personnel:

- Mr. Shishir Asharam Pasi was appointed as a Chief Executive Officer of the Company with effect from 14.11.2024.
- Mr. Mohammed Fehzan Chiipa, Company Secretary and Compliance Officer of the Company resigned with effect from 02.01.2025.
- Ms. Prachi Karwa was appointed as a Company Secretary and Compliance Officer of the Company with effect from 02.01.2025.

Following signatories were Key Managerial Personnel during the financial year 2024-25:

- Mr. Kannan Krishnan Naiker, Managing Director of the company.
- Mr. Abhishek Sushil Morarka, CFO of the Company
- Mr. Sishir Asharam Pasi, CEO of the company (Appointed w.e.f. 14.11.2024)
- Mr. Mohammed Fehzan Chiipa, Company Secretary and Compliance Officer of the company (Resigned w.e.f. 02.01.2025)
- Ms. Prachi Karwa, Company Secretary and Compliance Officer of the company (Appointed w.e.f. 02.01.2025)

14. DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Company has received declarations from all the Independent directors of the company to the effect that they are meeting the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013 and under regulation 16(1)(b) read with regulation 25 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The Independent Directors have also confirmed that they have complied with Company's Code of Conduct. In terms of Regulations 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

During the year, Independent Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board of Directors and Committee(s).

15. BOARD MEETINGS:

The Board of Directors duly met ten (10) times during the year on 09.05.2024, 06.08.2024, 02.09.2024, 13.11.2024, 02.01.2025, 18.01.2025, 25.01.2025, 13.02.2025, 22.02.2025 and 06.03.2025 and in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

16. BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The above criteria are based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

In a separate meeting of independent directors was conducted on 13.02.2025 to evaluate the performance of non-independent directors, the board as a whole and the Chairman of the Company, taking into account the views of executive directors and non-executive directors.

The Board reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

17. STATEMENT SHOWING THE NAMES OF THE TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AND THE NAME OF EVERY EMPLOYEE AS PER RULE 5(2) & (3) OF THE COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:

A table containing the particulars in accordance with the provisions of Section 197(12) of the Act, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as **Annexure-1** to this Report.

A statement showing the names of the top ten employees in terms of remuneration drawn and the name of every employee is annexed to this Annual report as **Annexure 2**

During the year, NONE of the employees (excluding Executive Directors) has drawn a remuneration of Rs.1,02,00,000/- and above per annum or Rs.8,50,000/- and above in aggregate per month, the limits specified under the Section 197(12) of the Companies Act,2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

18. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis; and
- e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Your Company has well established procedures for internal control across its various locations, commensurate with its size and operations. The organization is adequately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment.

The internal audit function is adequately resourced commensurate with the operations of the Company and reports to the Audit Committee of the Board.

20. NO FRAUDS REPORTED BY STATUTORY AUDITORS

During the Financial Year 2024-25, the Auditors have not reported any matter under section 143(12) of the Companies Act, 2013, therefore no detail is required to be disclosed under section 134(3) (ca) of the Companies Act, 2013.

21. CEO/ CFO CERTIFICATION:

The Chief Executive Officer and Chief Financial Officer Certification on the financial statements under Regulation 17 (8) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 for the year 2024-2025 is given as **Annexure-7** in this Annual Report.

22. INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:

The Company does not have any Subsidiaries/Associates/Joint Ventures.

23. NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR.

The Company does not have any Subsidiaries/Associates/Joint Ventures.

24. CONSOLIDATED FINANCIAL STATEMENTS

The Company does not have any Subsidiaries/Associates/Joint Ventures.

25. DETAILS RELATING TO DEPOSITS:

The Company has not accepted any public deposits during the Financial Year ended March 31, 2025 and as such, no amount of principal or interest on public deposits was outstanding as on the date of the balance sheet.

26. DETAILS OF DEPOSITS NOT IN COMPLIANCE WITH THE REQUIREMENTS OF THE ACT:

Since the Company has not accepted any deposits during the Financial Year ended March 31, 2025, there has been no non-compliance with the requirements of the Act.

Pursuant to the Ministry of Corporate Affairs (MCA) notification dated 22nd January 2019 amending the Companies (Acceptance of Deposits) Rules, 2014, the Company is required to file with the Registrar of Companies (ROC) requisite returns in Form DPT-3 for outstanding receipt of money/loan by the Company, which is not considered as deposits.

The Company complied with this requirement within the prescribed timelines.

27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given loans, Guarantees or made any investments during the year under review.

28. RELATED PARTY TRANSACTIONS:

All the related party transactions are entered on arm's length basis, in the ordinary course of business and are in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel, etc. which may have potential conflict with the interest of the Company at large or which warrants the approval of the shareholders.

Accordingly, no transactions are being reported in Form AOC-2 in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014. However, the details of transactions with Related Parties are provided in the Company's financial statements in accordance with the Accounting Standards.

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. During the financial year 2024-25, there were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

In line with the provisions of Section 177 of the Act read with the Companies (Meetings of the Board and its Powers) Rules, 2014, omnibus approval for the estimated value of transactions with the related parties for the financial year is obtained from the Audit Committee. The transactions with the related parties are routine and repetitive in nature

The summary statement of transactions entered into with the related parties pursuant to the omnibus approval so granted are reviewed and approved by the Audit Committee and the Board of Directors on a quarterly basis. The summary statements are supported by an independent audit report certifying that the transactions are at an arm's length basis and in the ordinary course of business

The Form AOC-2 pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is annexed herewith as **Annexure-3** to this report.

29. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

The required information as per Sec.134 (3) (m) of the Companies Act 2013 is provided hereunder:

A. Conservation of Energy: Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

(i) the steps taken or impact on conservation of energy;

(ii) the steps taken by the company for utilising alternate sources of energy;

(iii) the capital investment on energy conservation equipments;

B. Technology Absorption: All the Factors mentioned in Rule 8 (3)(b) Technology absorption are not applicable to the Company.

C. Foreign Exchange Earnings and Out Go:

Foreign Exchange Earnings: NIL

Foreign Exchange Outgo: NIL

30. COMMITTEES:

(I). AUDIT COMMITTEE: The Audit Committee of the Company is constituted in line with the provisions of Regulation 18(1) of SEBI (LODR) Regulations with the Stock Exchange(s) read with Section 177 of the Companies Act, 2013 are included in the Corporate Governance report, which forms part of this report.

(II). NOMINATION AND REMUNERATION COMMITTEE: The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Regulation 19(1) of SEBI (LODR) Regulations with the Stock Exchange(s) read with Section 178 of the Companies Act, 2013 are included in the Corporate Governance report, which forms part of this report.

(III). STAKEHOLDERS RELATIONSHIP COMMITTEE: The Stakeholders Relationship Committee of the Company is constituted in line with the provisions of Regulation 20 of SEBI (LODR) Regulations with the Stock Exchange(s) read with Section 178 of the Companies Act, 2013 are included in the Corporate Governance report, which forms part of this report.

31. CORPORATE SOCIAL RESPONSIBILITY (CSR, COMPOSITION OF CSR COMMITTEE AND CONTENTS OF CSR POLICY)

The provisions of Corporate Social Responsibility u/s 135 of Companies Act, 2013 are not applicable to the Company.

32. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Board of Directors has formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177(10) of the Companies Act, 2013 and Regulation 22 of the Listing Regulations. The Company promotes ethical behaviour and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil Mechanism and Whistle-blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. Employees may report their genuine concerns to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013. The same has been placed on the website of the Company <https://iconiksportsandevents.com/policies-and-codes>.

33. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the regulators /courts that would impact the going concern status of the Company and its future operations.

34. STATUTORY AUDITORS AND THEIR REPORT THEREON:

At the Annual General Meeting held on 29.09.2021, the shareholders of the Company approved the appointment of M/s. D G M S & Co, Chartered Accountants, Mumbai as Statutory Auditors of the company for the term of 5 years from the financial year 2020 -2021 onwards on such terms and conditions and remuneration as may be decided by the Board. M/s D G M S & Co. will continue as statutory auditors of the company till the conclusion of Annual General Meeting to be held for the financial year 2025-2026.

The Auditors' Report for fiscal 2025 does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual Report. The Company has received audit report with unmodified opinion for both Standalone and Consolidated audited financial results of the Company for the Financial Year ended March 31, 2025 from the statutory auditors of the Company.

The Auditors have confirmed that they have subjected themselves to the peer review process of Institute of Chartered Accountants of India (ICAI) and hold valid certificate issued by the Peer Review Board of the ICAI.

35. SECRETARIAL AUDIT REPORT:

In terms of section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, based upon the recommendations of the Audit Committee, the Board of Directors had appointed M/s. Vivek Surana & Associates, Practicing Company Secretaries (CP No. 12901) as the Secretarial Auditor of the Company, for conducting the Secretarial Audit for financial year ended March 31, 2025.

The Secretarial Audit was carried out by M/s. Vivek Surana & Associates, Practicing Company Secretaries (CP No. 12901) for the financial year ended March 31, 2025. The Report given by the Secretarial Auditor is annexed herewith as **Annexure-4** and forms integral part of this Report.

Observations in the Secretarial Audit Report:

It has been observed that 100% of the promoter shareholding is not in dematerialized form.

Management's comment:

One of the shareholders belonging to the promoter group is in the process of dematerializing the shares.

M/s. Vivek Surana & Associates, Practicing Company Secretaries, was appointed as Secretarial auditors from FY 2025-26 to 2029-30 in the Board meeting held on 29.05.2025, subject to the approval of the members in the Annual General Meeting.

36. ANNUAL SECRETARIAL COMPLIANCE REPORT:

SEBI vide its Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019 read with Regulation 24(A) of the Listing Regulations, directed listed entities to conduct Annual Secretarial compliance audit from a Practicing Company Secretary of all applicable SEBI Regulations and circulars/guidelines issued thereunder. Further, Secretarial Compliance Report dated 29.05.2025, given by M/s. Vivek Surana & Associates, Practicing Company Secretary, submitted to Stock Exchange(s) within 60 days of the end of the financial year.

37. INTERNAL AUDITORS:

Pursuant to provisions of Section 138 read with Rule 13 of the Companies (Accounts) Rules, 2014 and Section 179 read with Rule 8(4) of the Companies (Meetings of Board and its Powers) Rules, 2014; during the year under review the Internal Audit of the functions and activities of the Company was undertaken by the Internal Auditor of the Company on a yearly basis by M/s. R Bangaruswamy & Co., the Internal Auditor of the Company for FY 2024-25.

Deviations are reviewed periodically and due compliance ensured. Summary of Significant Audit Observations along with recommendations and its implementations are reviewed by the Audit Committee and concerns, if any, are reported to Board. There were no adverse remarks or qualification on accounts of the Company from the Internal Auditor.

The Board has re-appointed by M/s R Bangaruswamy & Co, Chartered Accountants, Mumbai as Internal Auditors for the Financial Year 2025-26.

38. SECRETARIAL STANDARDS

Pursuant to the provisions of Section 118 of the Companies Act, 2013, the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India and notified by Ministry of Corporate Affairs.

39. DECLARATION BY THE COMPANY

The Company has issued a certificate to its Directors, confirming that it has not made any default under Section 164(2) of the Act, as on March 31, 2025.

40. ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an annual return is uploaded on website of the Company <https://iconiksportsandevents.com/disclosures>.

41. DISCLOSURE ABOUT COST AUDIT:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act, are not applicable for the business activities carried out by the Company.

42. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management discussion and analysis report for the year under review as stipulated under Regulation 34 (e) read with schedule V, Part B of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 with the stock exchange in India is annexed herewith as **Annexure-5** to this report.

In terms of Regulations 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

During the year, Independent Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, for the purpose of attending meetings of the Board of Directors and Committee(s).

43. FAMILIARISATION PROGRAMMES:

The Company familiarises its Independent Directors on their appointment as such on the Board with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, etc. through familiarisation programme. The Company also conducts orientation programme upon induction of new Directors, as well as other initiatives to update the Directors on a continuing basis. The familiarisation programme for Independent Directors is disclosed on the Company's website <https://iconiksportsandevents.com/disclosures>.

44. INSURANCE:

The properties and assets of your Company are adequately insured.

45. CORPORATE GOVERNANCE AND SHAREHOLDERS INFORMATION:

The Company has implemented all of its major stipulations as applicable to the Company. As stipulated under Regulation 34 read with schedule V of SEBI (LODR) Regulations, 2015, a report on Corporate Governance duly audited is appended as **Annexure-6** for information of the Members. A requisite certificate from the Secretarial Auditors of the Company confirming compliance with the conditions of Corporate Governance is attached to the Report on Corporate Governance.

46. NON-EXECUTIVE DIRECTORS' COMPENSATION AND DISCLOSURES:

None of the Independent / Non-Executive Directors has any pecuniary relationship or transactions with the Company which in the Judgment of the Board may affect the independence of the Directors.

47. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The assessment and appointment of Members to the Board is based on a combination of criterion that includes ethics, personal and professional stature, domain expertise, gender diversity and specific qualification required for the position. The potential Board Member is also assessed on the basis of independence criteria defined in Section 149(6) of the Companies Act, 2013 and Regulation 27 of SEBI (LODR) Regulations, 2015. In accordance with Section 178(3) of the Companies Act, 2013 and Regulation 19(4) of SEBI (LODR) Regulations, 2015, on the recommendations of the Nomination and Remuneration Committee, the Board adopted a remuneration policy for Directors, Key Management Personnel (KMPs) and Senior Management. The Policy is attached as part of Corporate Governance Report. We affirm that the remuneration paid to the Directors is as per the terms laid down in the Nomination and Remuneration Policy of the Company.

48. CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015 and the applicable Securities laws. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company, as well as the consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities.

The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading, is available on our website (<https://iconiksportsandevents.com/policies-and-codes>).

49. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Committee (IC) has not been constituted since there are less than 10 employees in the Company.

50. INDUSTRY BASED DISCLOSURES AS MANDATED BY THE RESPECTIVE LAWS GOVERNING THE COMPANY:

The Company is not a NBFC, Housing Companies etc., and hence Industry based disclosures is not required.

51. FAILURE TO IMPLEMENT CORPORATE ACTIONS:

During the year under review, no corporate actions were done by the Company which were failed to be implemented.

52. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, there were no applications made or proceedings pending in the name of the Company under Insolvency and Bankruptcy Code, 2016.

53. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no one-time settlement of loans taken from banks and financial institutions.

54. EMPLOYEE STOCK OPTION SCHEME:

During the year under review, your Company has not implemented any Employee Stock Option Scheme during the financial year.

55. POLICIES:

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. All the policies are available on our website. <https://iconiksportsandevents.com/policies-and-codes>.

56. EVENT BASED DISCLOSURES

During the year under review, the Company has not taken up any of the following activities:

- a) Issue of sweat equity share: NA
- b) Issue of shares with differential rights: NA
- c) Issue of shares (including sweat equity shares) to employees of the Company: NA
- d) Disclosure on purchase by Company or giving of loans by it for purchase of its shares: NA
- e) Buy back shares: NA
- f) Disclosure about revision: NA

- g) Preferential Allotment of Shares:

During the year under review, the company has approved the issue of 2,37,29,362 equity shares of Rs. 10/- each at an issue price of Rs. 20/- (including premium of Rs. 10/-) to promoters and non-promoters on preferential basis. The company received in-principle approval for the said issue from BSE Limited on 10.01.2025. Pursuant to the approval, the Board, in its meeting held on 18.01.2025 and 25.01.2025 allotted 1,82,69,000 and 1,38,000 equity shares of Rs. 10/- each at an issue price of Rs. 20/- (including premium of Rs. 10/-) respectively to promoters and non-promoters on preferential basis for cash consideration.

Further, the company has approved the issue of 1,54,35,000 equity shares of Rs. 10/- each at an issue price of Rs. 20/- (including premium of Rs. 10/-) to promoters and non-promoters on preferential basis. The company received in-principle approvals for the said issue from BSE Limited on 17.04.2025. Pursuant to the approval, the Board, in its meeting held on 30.04.2025 allotted 1,41,85,000 equity shares of Rs. 10/- each at an issue price of Rs. 20/- (including premium of Rs. 10/-) respectively to promoters and non-promoters on preferential basis for cash consideration.

57. CHANGE IN NAME OF THE COMPANY

During the year under review, there was no change in the name of your company. Subsequent to 31.03.2025, the name of your company was changed from ID Info Business Services Limited to Iconik Sports and Events Limited with effect from 15.04.2025.

58. CHANGE IN OBJECTS OF THE COMPANY

During the year under review, there was change in the objects of the company. The Shareholders in its Extra Ordinary General meeting held on 14.12.2024, altered the objects of the company by adding new sub clauses 4 & 5 to existing clause III (A) of the Memorandum of Association of the Company. The Company's additional object includes to carry on the business of organizing, managing, promoting, and conducting sports leagues, tournaments, and events across various sports disciplines, including but not limited to Padel, Tennis, Cricket and other related activities.

59. CHANGE IN REGISTERED OFFICE OF THE COMPANY

During the year under review, the Board of Directors in its meeting held on 22.02.2025 has changed its registered office from Unit No 103,104,1st Floor, Mahinder Chambers WT Patil Marg, Opp. Dukes Factory, Chembur, Thane, Mumbai, Maharashtra, India, 400071 to Unit No. 104, 1st Floor, Mahinder Chambers, W.T. Patil Marg, Chembur, Mumbai – 400071.

60. ACKNOWLEDGEMENTS:

Your directors place on record their appreciation for the overwhelming co-operation and assistance received from the investors, customers, business associates, bankers, vendors, as well as regulatory and governmental authorities. Your directors also thank the employees at all levels, who through their dedication, co-operation, support and smart work have enabled the company to achieve a moderate growth and is determined to poise a rapid and remarkable growth in the year to come.

Your Directors also wish to place on record their appreciation of business constituents, banks and other financial institutions and shareholders of the Company, SEBI, BSE, NSDL, CDSL and Bankers for their continued support for the growth of the Company.

**For and on behalf of the Board
Iconik Sports and Events Limited
(formerly known as ID Info Business
Services Limited)**

**Place: Mumbai
Date: 04.08.2025**

**Kannan Krishnan Naiker
Managing Director
DIN: 00014414**

**Sivani Kannan Naiker
Director
DIN: 10572891**

Annexure-1

STATEMENT SHOWING THE NAMES OF TOP TEN EMPLOYEES PURSUANT TO SEC. 197 READ WITH RULE 5 (1) (2) and (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1. The ratio of remuneration to each director to the median remuneration of the employees of the company for the financial year.

Director	Total Remuneration (in Rs.)	Ratio to median remuneration
-	-	-

2. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.

Name	Designation	Remuneration (in Rs.)		Increase/(Decrease) %
		FY 2024-25	FY 2023-24	
Mr. Shishir Asharam Pasi	CEO	9,00,000	-	--
Mr. Mohammed Fehzan Chiipa*	Company Secretary and compliance officer	1,80,000	2,40,000	--
Ms. Prachi Karwa**	Company Secretary and compliance officer	1,50,000	-	--

Sappointed w.e.f 14.11.2024

*Resigned w.e.f 02.01.2025

**Appointed w.e.f. 02.01.2025

3. The percentage increase in the median remuneration of employees in the financial year

Particulars	Remuneration		Increase/(Decrease)%
	FY 2024-25 (in Rs.)	FY 2023-24 (in Rs.)	
Median Remuneration of all the employees per annum*	6,15,000	1,20,000	412.5%
*Employees who have served for whole of the respective financial years have been considered.			

- 4.

Particulars	Number
The number of employees on the rolls of the company as on March 31, 2025	4

5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and details if there are any exceptional circumstances for increase in the managerial remuneration.

Particulars	Increase/(Decrease) %
Average percentage increase in the remuneration of all Employees*	--
(Other than Key Managerial Personnel)	--
Average Percentage increase in the Remuneration of Key Managerial Personnel	Nil
<i>*Employees who have served for whole of the respective financial years have been considered.</i>	

6. Affirmation that the remuneration is as per the remuneration policy of the company.

The Company is in compliance with its remuneration policy.

Annexure 2

Statement showing the names of the Top Ten Employees in terms of Remuneration drawn as per Rule 5(3) of the Companies (Appointment and Remuneration of Management personnel) Rules 2014:

S.no	Name of the Employee	Remuneration received	Designation of the employee	Nature of employment whether contractual or otherwise	Qualification and experience of the employee	Date of the commencement of employment	The age of Employee	The last employment held by such employee before joining the Company	The percentage of equity shares held by the employee in the Company within the meaning of clause (iii) of subrule (2) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014	Whether any such employee is a relative of any director or manager of the Company and if so name of such director or manager
1	Mr. Shishir Asharam Pasi	9,00,000	Chief Executive Officer	Permanent	Graduate	14.11.2024	43 years	--	Nil	Nil
2	Ms. Prachi Karwa	1,50,000	Company Secretary and Compliance officer	Permanent	CS	02.01.2025	22 years	--	Nil	Nil
3	Mr. Abhishhek Sushil Morarka	-	CFO	Permanent	Graduate	14.11.2019	52 years	--	7,900	

Annexure - 3**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

This form pertains to the disclosure of particulars of contracts/arrangements entered into between the Company with related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013 including arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis : **Not Applicable as all the Related Party Transactions have been entered into at an arm's length basis.**

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions:	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any: Approved by Audit Committee and Board Meeting in last Financial Year:
1	Mr. Kannan Krishnan Naiker – Managing Director	Loan	01/04/2024 to 31/03/2025	2,17,80,000	06.02.2024
2	Mr. Mohammed Fehzan Chiipa* – Company Secretary and Compliance Officer	Remuneration	01/04/2024 to 31/03/2025	1,80,000	06.02.2024
3	Mr. Shishir Asharam Pasi# – Chief Executive Officer	Remuneration	01/04/2024 to 31/03/2025	9,00,000	14.11.2024
4	Ms. Prachi Karwa** – Company Secretary and Compliance Officer	Remuneration	01/04/2024 to 31/03/2025	1,50,000	02.01.2025

**Resigned w.e.f. 02.01.2025*

#Appointed w.e.f. 14.11.2024

***Appointed w.e.f. 02.01.2025*

All related party transactions that were entered during the financial year were on arms-length basis and are according to the policy of related party transactions adopted by the Company.

**For and on behalf of the Board of
Iconik Sports and Events Limited
(formerly known as ID Info Business Services Limited)**

**Place: Mumbai
Date: 04.08.2025**

**Kannan Krishnan Naiker
Managing Director
(DIN: 00014414)**

**Sivani Kannan Naiker
Director
(DIN: 10572891)**

Annexure – 4

FORM MR-3

SECRETARIAL AUDIT REPORT

**{Pursuant to section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014}**

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

To
**The Members of
M/s. Iconik Sports and Events Limited
(formerly known as Id Info Business Services Limited)
Mumbai.**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Iconik Sports and Events Limited (formerly known as ID Info Business Services Limited)** (hereinafter called “the Company”). Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s. Iconik Sports and Events Limited (formerly known as Id Info Business Services Limited)** (“The Company”) for the financial year ended on 31st March, 2025 according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made there under;
 - ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made there under;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) and Overseas Direct Investment and External Commercial Borrowings;
2. Compliance status in respect of the provisions of the following Regulations and Guideline prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) is furnished hereunder for the financial year 2024-25: -
 - i. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Complied with yearly and event-based disclosures, wherever applicable.**
 - ii. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **The Company has framed code of conduct for regulating & reporting trading by insiders and for fair disclosure and displayed the same on the Company’s website i.e., www.iconiksportsandevents.com**

- iii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- iv. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not applicable.**
- v. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable as the Company has not issued any debt securities during the year under review.**
- vi. The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client; **Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the year under review. However, the company has Purva Shareregistry India Private Limited as its Share Transfer Agent.**
- vii. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable as the company has not delisted/ proposed to delist its equity shares during the year under review.**
- viii. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable as the Company has not bought back/ proposed to buy-back any of its securities during the year under review.**
- ix. Other applicable laws include the following:
 - The Payment of Gratuity Act, 1972
 - Employees Provident Fund and Miscellaneous Provisions Act, 1952
 - Employees State Insurance Act, 1948
 - Income Tax Act, 1961
 - Indian Stamp Act, 1899
 - Minimum Wages Act, 1948
 - Payment of Bonus Act, 1965
 - Payment of Wages Act, 1936
 - Shops and Establishments Act, 1948

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were complied with to the extent applicable.

During the period under review the Company has complied with the provisions of the Companies Act, 2013, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- a) During the year the Company has conducted 10 meetings of the Board of Directors, 5 meetings of the Audit committee, 1 Meeting of Stakeholder Relationship Committee, 3 meetings of Nomination and Remuneration Committee and 1 meeting of Independent Directors.
- b) As per the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we report that

- (i) The provisions of the Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of:
- External Commercial Borrowings were not attracted to the Company under the financial year under review;
 - Foreign Direct Investment (FDI) was attracted to the company under the financial year under report;
 - Overseas Direct Investment by Residents in Joint Venture/Wholly Owned Subsidiary abroad was not attracted to the company under the financial year under report.
- (ii) As per the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we report that the Company has not made any GDRs/ADRs or any Commercial Instrument under the financial year under report.

We further report that:

- i. Mr. Abhishek Sushil Morarka is the Chief Financial Officer. Mr. Shishir Asharam pasi was appointed as Chief Executive Officer of the Company w.e.f 14.11.2024.

Mr. Mohammed Fehzan Chiipa resigned as Company Secretary and Compliance Officer of the Company w.e.f. 02.01.2025 and Ms. Prachi Karwa was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 02.01.2025.
- ii. The Company has internal auditors namely M/s. R Bangaruswamy & Co, Chartered Accountants, Mumbai.
- iii. The website of the company contains applicable policies as specified by SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and the provisions of Companies Act, 2013.
- iv. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no change in the composition of the Board of Directors that took place during the period under review, and all actions were carried out in compliance with the provisions of the Act.
- v. Adequate notice of board meeting is given to all the directors along with agenda at least seven days in advance or on shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.
- vi. As per the minutes of the meeting duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.
- vii. We, further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- viii. We further report that during the year under report, the Company has following event(s)/action(s) having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.:

- The Memorandum of Association of the Company has been altered to increase the authorised share capital to Rs. 25,00,00,000 divided into 2,50,00,000 Equity shares of Rs. 10/- each by passing Special Resolution at the Extra Ordinary General Meeting of the Shareholders of the Company held on 14.12.2024.
 - The Company has altered the main objects of the MOA by adding new sub clauses 4 & 5 to existing clause III (A) of the MOA of the Company. The Company's additional object includes to carry on the business of organizing, managing, promoting, and conducting sports leagues, tournaments, and events across various sports disciplines, including but not limited to Padle, Tennis, Cricket and other related activities at the Extra Ordinary General Meeting of the Shareholders of the Company held on 14.12.2024.
 - The Company has allotted 1,82,69,000 equity shares of Rs. 10/- each at an issue price of Rs. 20/- (including a premium of Rs. 10/- each) to promoters and non-promoters on preferential basis in its Board Meeting held on 18.01.2025.
 - The Company has allotted 1,38,000 equity shares of Rs. 10/- each at an issue price of Rs. 20/- (including a premium of Rs. 10/- each) to promoters and non-promoters on preferential basis in its Board meeting held on 25.01.2025.
 - The Memorandum of Association of the Company has been altered to increase the authorised share capital to Rs. 36,00,00,000 divided into 3,60,00,000 Equity shares of Rs. 10/- each by passing Special Resolution at the Extra Ordinary General Meeting of the Shareholders of the Company held on 21.03.2025.
 - The name of the Company has been changed from ID info Business Services Limited to Iconik Sports and Events Ltd by passing Special Resolution at the Extra Ordinary General Meeting of the Shareholders of the Company held on 29.03.2025
- ix. The compliance by the Company of applicable financial laws like Direct and Indirect tax laws has not been reviewed thoroughly in this audit since the same have been subject to review by statutory financial audit and other designated professionals.

The following observations are reported during the period under review:

- a. 100% of the shareholding of the promoter group is not in dematerialized form. One of the shareholders belonging to the promoter group is in the process to dematerialize the shares.

**For Vivek Surana & Associates
Practicing Company Secretary**

**Place: Hyderabad
Date: 04.08.2025**

**Vivek Surana
Proprietor
M.NO. A24531; C.P. No: 12901
UDIN: A024531G000925893
Peer Review Cer. No.: 1809/2022**

ANNEXURE A

To
The Members of
M/s. Iconik Sports and Events Limited
(formerly known as Id Info Business Services Limited)
Mumbai.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have relied on the reports given by the concerned professionals in verifying the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Vivek Surana & Associates
Practicing Company Secretary

Place: Hyderabad
Date: 04.08.2025

Vivek Surana
Proprietor
M.NO. A24531; C.P. No: 12901
UDIN: A024531G000925893
Peer Review Cer. No.: 1809/2022

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Overview of the Company

Iconik Sports and Events Ltd (formerly known as ID Info Business Service Limited), having its registered office in Mumbai is a multifaceted sports and events management company. Iconik Sports and Events Ltd (Iconik) offers a comprehensive range of services that span across sports infrastructure development, league management, commercial sports ventures, and digital innovation.

Financial Performance

Revenue Analysis

For the fiscal year ended March 31, 2025, Iconik Sports and Events Ltd reported total revenue of 1271.19 Lakhs, an increase of 46981% compared to 2.70 Lakhs in the previous year. The increase in revenue is due to increase in operating income.

Profitability

The company reported an EBITDA of 347.76 Lakhs for the fiscal year, from (6.14) Lakhs in the previous year. The net profit for the year was 260.22 Lakhs, compared to a net loss of 6.44 Lakhs in the prior year. The increase in net profit was driven by increase in the revenue of the Company.

Expense Analysis

Total expenses for the fiscal year amounted to 923.62 Lakhs, from 9.14 Lakhs in the previous year. This increase in expense is due to increase in Employee Benefit Expense and Operating Expenses.

Balance Sheet

As of March 31, 2025, ICONIK SPORTS AND EVENTS LTD's total assets stood at 5431.96 Lakhs, an increase from 49.39 Lakhs in the previous year, largely due to increase in cash and Cash Equivalents from operations. Total liabilities stood at 1732.64 Lakhs from 288.40 Lakhs, reflecting the extinguishment of accumulated losses & financial creditors and other operational creditors.

Cash Flow

Cash flow from operating activities was negative at 3871.25 Lakhs, up from 0.07 Lakhs in the previous year, due to further issue of shares at a premium.

Industry Trends

India's sports management industry is rapidly evolving, driven by digital adoption, analytics, and growing interest in diverse sports beyond cricket. The market is set to grow exponentially, fueled by tech innovations like AI, wearables, and fan-engagement tools. New leagues, fantasy sports, and esports are expanding monetization avenues, while government reforms aim to bring transparency to sports governance. Firms focusing on grassroots development, athlete analytics, and event management are seeing strong growth amid regulatory and infrastructure challenges.

Risks and Opportunities

Key risks include regulatory uncertainty, seasonal revenue fluctuations, governance reforms, and infrastructure gaps outside metro areas. To mitigate these risks, Iconik has implemented comprehensive risk

management strategies, focusing on compliance, innovation, operational efficiency and cost control. Opportunities for growth include expanding into emerging leagues (e.g., Padel, Tennis), offering data analytics and performance tools to teams, corporate sports events, digital fan engagement platforms, and athlete branding services. Government initiatives like Khelo India and rising private investment also create room for scalable, tech-driven solutions.

Future Outlook

Iconik has successfully organized season 1 of World Padel League and now with a proven track record in niche sports, the company is well-positioned to leverage its operational expertise in more popular and commercially lucrative arenas like cricket and tennis. As India's sports ecosystem diversifies and demand for organized leagues, athlete management, and fan engagement grows, the company will scale by offering end-to-end event solutions, analytics, and sponsorship management. Strategic expansion across multi-sport formats and tapping into corporate and grassroots events will further strengthen its market presence and revenue potential.

Segment-wise or product-wise performance – Not Applicable

Material developments in Human Resources / Industrial Relations front, including number of people employed - Not Applicable

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor,

Particulars	Formulae	As at March 31, 2025	As at March 31, 2024	% Change	Reason for Variance
Debtors Turnover Ratio	Credit Sales / Average Debtors	NA	NA	--	No credit sales during FY ending on 31.03.2024 and 31.03.2025
Inventory Turnover Ratio	Cost of goods sold / Average Inventory	NA	NA	-	No inventory sales during FY ending on 31.03.2024 and 31.03.2025
Interest Coverage Ratio	EBIT / Interest Expense	NA	NA	-	-
Current Ratio	Current Assets / Current Liabilities	1.5	0.80	88.10%	Due to increase in assets
Debt Equity Ratio	Total Debt/Shareholder's Equity	13.76	(1.13)	(1322.55%)	Due to further issue of equity shares
Operating Profit Margin (%)	Operating Profit/Net Sales	0.27	(2.39)	(111.46%)	Due to further issue of equity shares
Net Profit Margin (%)	Net Profit/Net Sales	0.20	(2.39)	(108.58%)	Due to further issue of equity shares

Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof.

Returns net worth increased by 161.04 due to further issue of equity shares during FY 2024-25.

Corporate Governance

Our board of directors comprises of experienced professionals with diverse backgrounds, ensuring robust governance and strategic oversight. Iconik is committed to maintaining high standards of corporate governance and ethical conduct, fostering transparency and accountability in all our operations.

Internal control systems and their adequacy

Iconik believes that a robust internal control mechanism is a prerequisite to ensure that an organization functions ethically, complies with all legal and regulatory requirements and observes the generally accepted principles of good corporate governance. To enable this, the Company has established a strong internal control system for the Company, which is comprised of policies, guidelines and procedures to ensure the orderly and efficient financial and business conduct.

Conclusion

In 2024, the company was renamed and rebranded as a sports and events management firm, successfully organizing the first season of the World Padel League. With upcoming ventures in cricket, tennis, and other sports, Iconik is set to become a key player in India's growing sports and event management landscape.

This comprehensive Management Discussion and Analysis report provides a clear and detailed overview of Viceroy Hotels Limited's financial and operational performance, strategic direction, and future outlook for the fiscal year ended March 31, 2025.

Disclosure of accounting treatment:

The Company has complied with the appropriate accounting policies and has ensured that they have been applied consistently. There have been no deviations from the treatment prescribed in the Accounting Standards notified under Section 133 of the Companies Act, 2013.

Cautionary Statement

The statements made in this report describe the Company's objectives and projections that may be forward looking statements within the meaning of applicable laws and regulations. The actual results might differ materially from those expressed or implied depending on the economic conditions, government policies and other incidental factors, which are beyond the control of the Company.

**For and on behalf of the Board of Iconik Sports and Events Limited
(formerly known as ID Info Business Services Limited)**

**Place: Mumbai
Date: 04.08.2025**

**Kannan Krishnan Naiker
Managing Director
DIN: 00014414**

**Sivani Kannan Naiker
Director
DIN: 10572891**

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Corporate Governance is a set of principles, processes and systems to be followed by the Directors, Management and Employees of the Company for enhancement of shareholder value while keeping in view the interest of other stakeholders as well.

Company believes that good corporate governance is the foundation for being a truly sustainable Company.

Set procedures, guidelines and practices have been evolved to ensure timely disclosures of information regarding the financials, performance, significant events and governance etc. of the Company. The Company has adopted a code of conduct for its Board, Key Managerial Personnel (KMPs) and Senior Management Employees which has been communicated to them and they have affirmed the compliances of the same through their annual disclosures to the Company.

The Company lays emphasis on transparency across the entire spectrum of its business as well as in discharging its Corporate Social Responsibility activities in a meaningful manner. The Company, as a conscientious corporate citizen, is fully committed to the principles of integrity, transparency and compliance with applicable regulations while dealing with the Government, Customers, Suppliers, Employees and other Stakeholders. Directors fully endorse and support the Corporate Governance practices in accordance with the provisions of Listing Regulations of SEBI.

DATE OF REPORT

The information provided in the Report on Corporate Governance for the purpose of unanimity is as on 31st March, 2025. The Report is updated as on the date of the report wherever applicable.

BOARD DIVERSITY:

The Company recognizes and embraces the importance of a diverse Board in its success. We believe that a truly diverse Board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help us retain our competitive advantage. The Board has adopted the Board Diversity Policy which sets out the approach to diversity of the Board of Directors. The Board Diversity Policy is available on our website.

2. BOARD OF DIRECTORS

A. COMPOSITION OF THE BOARD

The composition of the Board of Directors of the Company is an appropriate combination of executive and non-executive Directors with right element of independence. As on March 31, 2025, the Company's Board comprises of Four Directors. There are One (1) Executive Director, 2 (Two) Independent Directors and 1 (One) Non-Executive Non Independent Director. In terms of clause 17(1) (b) of SEBI (LODR) Regulations, 2015, the Company is required to have 50% of total Directors as Independent Directors. The non-executive Directors are appointed or re-appointed based on the recommendation of the Nomination & Remuneration Committee which considers their overall experience, expertise and industry knowledge. One third of the

Directors other than Independent Directors, are liable to retire by rotation every year and are eligible for reappointment, subject to approval by the shareholders.

B. ATTENDANCE AND DIRECTORSHIPS HELD:

As mandated by the SEBI (LODR) Regulations, 2015, none of the Directors are members of more than ten Board-level committees nor are they chairman of more than five committees in which they are members. Further all the Directors have confirmed that they do not serve as an independent director in more than seven listed companies or where they are whole-time directors in any listed company, then they do not serve as independent director in more than three listed companies.

The names and categories of the Directors on the Board, their attendance at Board meeting during the year and at last Annual General Meeting, as also the number of Directorships and Committee memberships held by them in other companies are shown in **Table A**.

C. NO. OF MEETINGS OF THE BOARD OF DIRECTORS HELD AND DATES ON WHICH HELD:

Date of the Board Meetings: The Board of Directors duly met Ten (10) times on 09.05.2024, 06.08.2024, 02.09.2024, 13.11.2024, 02.01.2025, 18.01.2025, 25.01.2025, 13.02.2025, 22.02.2025 and 06.03.2025

TABLE A							
Name of the Director	Category	Attendance at the AGM held on 30.09.2024	Attendance in Board Meetings		No. of Directorships in other companies	No. of committee positions held in other public companies	
			Held	Attended		Chairman	Member
Mr. Kannan Krishnan Naiker	Promoter and Managing Director	Yes	10	10	5	NIL	NIL
Mrs. Chitrapavai Kannan*	Promoter and Non-Executive Director	Yes	10	10	2	NIL	NIL
Mr. Pravin Vallabhdas Rajdev*	Non-Executive Independent Director	Yes	10	10	2	NIL	NIL
Mr. Himanshu Lohiya *	Non-Executive Independent Director	Yes	10	10	7	NIL	NIL
Ms. Sivani Kannan Naiker**	Promoter and Non-Executive Director	-	-	-	1	-	-
Mr. Chalapadi Ramanujam Rajkanth**	Non-Executive	-	-	-	-	-	-

	Independent Director						
Mr. Murli Venkataraman*	Non-Executive Independent Director	-	-	-	-	-	-

*Resigned w.e.f. 29.05.2025

**Appointed w.e.f. 29.05.2025

The Name of other listed entities where directors of the company are directors and the category of directorship

Name of the Director	Other Listed Entities in which concern Director is Director	Category of Directorship
-	-	-

D. A CHART OR A MATRIX SETTING OUT THE SKILLS/EXPERTISE/COMPETENCE OF THE BOARD OF DIRECTORS:

Sl.No	Skills / Expertise / Competence of the Board of Directors are required in the context of business of the Company	Names of the Directors who have such skills / expertise / competence
1.	Technology	Mr. Kannan Krishnan Naiker
2.	Marketing	Mr. Kannan Krishnan Naiker
3.	Regulatory	Mr. Kannan Krishnan Naiker
4.	Finance & Accounting	Mr. Kannan Krishnan Naiker, Ms. Sivani Naiker, Mr. Chalapadi Ramanujam Rajkanth, Mr. Murli Venkataraman
5.	Research & Development	Mr. Kannan Krishnan Naiker
6.	Legal and General Management	Mr. Kannan Krishnan Naiker

E. DISCLOSURE OF RELATIONSHIPS BETWEEN DIRECTORS INTER-SE

Ms. Sivani Kannan Naiker is the daughter of Mr. Kannan Krishnan Naiker and Mrs. Chitrapavai Naiker. Mrs. Chitrapavai Kannan is the wife of Mr. Kannan Krishnan Naiker. The other Directors of the Company have no inter se relationship with each other.

F. NUMBER OF SHARES AND CONVERTIBLE INSTRUMENTS HELD BY NON-EXECUTIVE DIRECTORS:

Ms. Chitrapavai Kannan and Ms. Sivani Kannan Naiker, Non-Executive Directors hold 5,50,000 and 4,63,000 equity shares of the Company respectively.

G. INDEPENDENT DIRECTORS

The Company has complied with the definition of Independence as per Regulation 16(1) (b) of the SEBI (LODR), Regulations, 2015 and according to the Provisions of Section 149(6) of the Companies Act, 2013.

The Company has also obtained declarations from all the Independent Directors pursuant to Section 149(7) of the Companies Act, 2013. It is also confirmed that in the opinion of the Board, the Independent Directors fulfil

the conditions specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent of the management.

During the year under review, none of the Independent Directors have resigned from the Board of Directors of the Company.

INDEPENDENT DIRECTORS' MEETING: As per Clause 7 of the Schedule IV of the Companies Act (Code for Independent Directors), a separate meeting of the Independent Directors of the Company (without the attendance of Non-Independent Directors) was held on 13.02.2025, and discussed the following:

1. Evaluation of the performance of Non-Independent Directors and the Board of Directors as whole;
2. Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors of the Company eligible to attend were present at the meeting.

As required under Regulation 34(3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company regularly familiarizes Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

H. FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:

Independent Directors are familiarized about the Company's operations and businesses. Interaction with the Business heads and key executives of the Company is also facilitated. Detailed presentations on important policies of the Company is also made to the directors. Direct meetings with the Chairman is further facilitated to familiarize the incumbent Director about the Company/its businesses and the group practices.

The details of familiarisation programme held in FY 2024-25 are disclosed on the Company's website i.e., <https://iconiksportsandevents.com/policies-and-codes>.

I. DECLARATION BY BOARD

The Board has confirmed that in its opinion, the Independent Directors fulfil the conditions specified in these regulations and are independent of the management.

J. DETAILED REASONS FOR THE RESIGNATION OF AN INDEPENDENT DIRECTOR

There was no resignation of Independent Directors during the financial year 2024-25. However, Mr. Pravin Vallabhdas Rajdev and Mr. Himanshu Lohiya resigned from the position of Independent Director w.e.f. close of business hours on 29.05.2025.

Reason for Resignation: Mr. Pravin Vallabhdas Rajdev and Mr. Himanshu Lohiya cited advancing age and certain professional responsibilities and personal reasons respectively as the reason for their resignation.

Confirmation: Mr. Pravin Vallabhdas Rajdev and Mr. Himanshu Lohiya has confirmed that there are no other material reasons for their resignation other than those stated above.

The Board placed on record its appreciation for the valuable guidance and contributions made by Mr. Pravin Vallabhdas Rajdev and Mr. Himanshu Lohiya during their tenure.

COMMITTEES OF THE BOARD:

The Company has Three Board-level Committees - Audit Committee, Stakeholder Relationship Committee, Nomination & Remuneration Committee.

All decisions pertaining to the constitution of Committees, appointment of members and fixing of terms of service for Committee members are taken by the Board of Directors. Details on the role and composition of these Committees, including the number of meetings held during the financial year and the related attendance are provided in this report below:

3. AUDIT COMMITTEE:

(Audit Committee constituted in terms of Section 177 of Companies Act, 2013 read with Regulation 18 of SEBI (LODR) Regulations, 2015)

A. BRIEF DESCRIPTION OF TERMS OF REFERENCE:

The terms of reference of the Audit Committee encompasses the requirements of Section 177 of Companies Act, 2013 and as per Regulation 18 of SEBI (LODR) Regulations, 2015 and, inter alia, includes:

- i. oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- ii. recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
- iii. approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- iv. reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - b. changes, if any, in accounting policies and practices and reasons for the same;
 - c. major accounting entries involving estimates based on the exercise of judgment by management;
 - d. significant adjustments made in the financial statements arising out of audit findings;
 - e. compliance with listing and other legal requirements relating to financial statements;
 - f. disclosure of any related party transactions;
 - g. modified opinion(s) in the draft audit report;
- v. reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- vi. reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a [public issue or rights issue or preferential issue or qualified institutions placement], and making appropriate recommendations to the board to take up steps in this matter;
- vii. reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- viii. approval or any subsequent modification of transactions of the listed entity with related parties;

- ix. scrutiny of inter-corporate loans and investments;
- x. valuation of undertakings or assets of the listed entity, wherever it is necessary;
- xi. evaluation of internal financial controls and risk management systems;
- xii. reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- xiii. reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- xiv. discussion with internal auditors of any significant findings and follow up there on;
- xv. reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- xvi. discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- xvii. to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- xviii. to review the functioning of the whistle blower mechanism;
- xix. approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- xx. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- xxi. reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
- xxii. consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.
- xxiii. Carrying out any other function as may be referred to the Committee by the Board.
- xxiv. Authority to review / investigate into any matter covered by Section 177 of the Companies Act, 2013 and matters specified in Part C of Schedule II of the Listing Regulations.

B. THE AUDIT COMMITTEE SHALL MANDATORILY REVIEW THE FOLLOWING INFORMATION:

- i. management discussion and analysis of financial condition and results of operations;
- ii. management letters / letters of internal control weaknesses issued by the statutory auditors;
- iii. internal audit reports relating to internal control weaknesses; and
- iv. the appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
- v. statement of deviations:
- vi. quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
- vii. annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

C. COMPOSITION, MEETINGS & ATTENDANCE

There were Five (5) Audit Committee Meetings held during the year on 09.05.2024, 06.08.2024, 13.11.2024, 13.02.2025 and 22.02.2025

Name	Designation	Category	Number of meetings during the year 2024-25	
			Held	present
Mr. Pravin Vallabhdas Rajdev *	Chairman	Non-Executive Independent	5	5
Mrs. Chitrapavai Kannan*	Member	Non- Executive Non-Independent	5	5
Mr. Himanshu Lohiya*	Member	Non-Executive Independent	5	5
Mr. Chalapadi Ramanujam Rajkanth**	Member	Non-Executive Independent	-	-
Mr. Murli Venkataraman**	Chairman	Non-Executive Independent	-	-
Ms. Sivani Kannan Naiker**	Member	Non- Executive Non-Independent	-	-

*Resigned w.e.f 29.05.2025

**Appointed w.e.f. 29.05.2025

D. Previous Annual General Meeting of the Company was held on 30th September, 2024 and Mr. Pravin Vallabhdas Rajdev, then Chairman of the Audit Committee for that period did not attend the previous AGM.

4. NOMINATION AND REMUNERATION COMMITTEE:

(Nomination and Remuneration Committee constituted in terms of Section 178 of Companies Act, 2013 read with Regulation 19 of SEBI (LODR) Regulations, 2015)

The terms of reference of the Nomination and Remuneration committee constituted in terms of Section 178 of Companies Act, 2013 and as per Regulation 19 of SEBI (LODR) Regulations, 2015 are as under:

A. BRIEF DESCRIPTION OF TERMS OF REFERENCE

- i. formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- ii. For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
 - a. use the services of an external agencies, if required;
 - b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - c. consider the time commitments of the candidates.
- iii. formulation of criteria for evaluation of performance of independent directors and the board of directors;
- iv. devising a policy on diversity of board of directors;
- v. identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.

- vi. whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- vii. recommend to the board, all remuneration, in whatever form, payable to senior management.

B. COMPOSITION OF THE NOMINATION AND REMUNERATION COMMITTEE, MEETINGS & ATTENDANCE

There were three (3) Nomination and Remuneration Committee Meeting held during the financial year on 02.09.2024, 13.11.2024 and 02.01.2025.

Name	Designation	Category	Number of meetings during the year 2024-25	
			Held	present
Mr. Pravin Vallabhdas Rajdev*	Chairman	Non-Executive Independent	3	3
Mrs. Chitrapavai Kannan*	Member	Non- Executive Non-Independent	3	3
Mr. Himanshu Lohiya*	Member	Non-Executive Independent	3	3
Mr. Chalapadi Ramanujam Rajkanth**	Member	Non-Executive Independent	-	-
Mr. Murli Venkataraman**	Chairman	Non-Executive Independent	-	-
Ms. Sivani Kannan Naiker**	Member	Non- Executive Non-Independent	-	-

**Resigned w.e.f 29.05.2025*

***Appointed w.e.f. 29.05.2025*

C. PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENT DIRECTORS:

The performance evaluation criteria for Independent Directors are already mentioned under the head “Board Evaluation” in Directors’ Report.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE:

Stakeholders Relationship Committee constituted in terms of Section 178(5) of Companies Act, 2013 read with Regulation 20 of SEBI (LODR) Regulations, 2015)

A. BRIEF DESCRIPTION OF TERMS OF REFERENCE: The Committee’s role includes:

- i. Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc;
- ii. Review of measures taken for effective exercise of voting rights by shareholders;
- iii. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;

iv. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company;

v. Such other matter as may be specified by the Board from time to time.

vi. Authority to review / investigate into any matter covered by Section 178 of the Companies Act, 2013 and matters specified in Part D of Schedule II of the Listing Regulations.

During the Financial Year April 2024 to March 2025, one (1) Stakeholders Relationship Committee Meeting was held.

The date on which the said meeting was held is 13.02.2025.

B. COMPOSITION AND ATTENDANCE FOR MEETINGS:

Name	Designation	Category	Number of meetings during the year 2024-2025	
			Held	Present
Mr. Pravin Vallabhadas Rajdev*	Chairman	Non-Executive Independent	1	1
Mrs. Chitrapavai Kannan*	Member	Non- Executive Non-Independent	1	1
Mr. Himanshu Lohiya*	Member	Non-Executive Independent	1	1
Mr. Chalapadi Ramanujam Rajkanth**	Member	Non-Executive Independent	-	-
Mr. Murli Venkataraman**	Chairman	Non-Executive Independent	-	-
Ms. Sivani Kannan Naiker**	Member	Non- Executive Non-Independent	-	-

**Resigned w.e.f 29.05.2025*

***Appointed w.e.f. 29.05.2025*

C. NAME AND DESIGNATION OF COMPLIANCE OFFICER

Mr. Mohammed Fehzan Chiipa, Company Secretary of the Company is the Compliance Officer of the Company resigned w.e.f. 02.01.2025.

Ms. Prachi Karwa was appointed as Company Secretary of the Company is the Compliance Officer of the Company w.e.f. 02.01.2025.

D. DETAILS OF COMPLAINTS/REQUESTS RECEIVED, RESOLVED AND PENDING DURING THE YEAR 2024-25

INVESTOR COMPLAINTS	
Particulars	For the year ended 31.03.2025
Pending at the beginning of the year	0
Received during the year	0

Disposed of during the year	0
Remaining unresolved at the end of the year	0

5 A. Risk Management Committee: -

Your Company is not required to constitute Risk Management Committee as per the SEBI (LODR) Regulations, 2015.

5 B. PARTICULARS OF SENIOR MANAGEMENT INCLUDING THE CHANGES THEREIN SINCE THE CLOSE OF THE PREVIOUS FINANCIAL YEAR:

S. No	Name	Designation	Changes
1.	Mr. Abhishek Sushil Morarka	CFO	--
2.	Mr. Shishir Asharam Pasi	CEO	Appointed w.e.f. 14.11.2024
3.	Mr. Mohammed Fehzan Chiipa	Company Secretary and Compliance Officer	Resigned w.e.f. 02.01.2025
4.	Ms. Prachi Karwa	Company Secretary and Compliance Officer	Appointed w.e.f. 02.01.2025

6. REMUNERATION OF DIRECTORS

a. PECUNIARY RELATIONSHIP OR TRANSACTIONS OF THE NON-EXECUTIVE DIRECTORS VIS-À-VIS THE LISTED COMPANY:

Mrs. Chitrapavai Kannan and Ms. Sivani Kannan Naiker, Non-executive directors are holding 5,50,000 and 4,63,000 Equity shares in the Company respectively.

b. CRITERIA FOR MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS:

Policy:

Remuneration to Executive Director and key managerial personnel

- 1.1 The Board on the recommendation of the Nomination and Remuneration (NR) committee shall review and approve the remuneration payable to the Executive Directors of the company in terms of approval of the General Body.
- 1.2 The Board on the recommendation of the NR committee shall also review and approve the remuneration payable to the key managerial personnel of the Company.
- 1.3 The remuneration structure to the Executive Directors and key managerial personnel shall include the following components:
 - (i) Basic pay
 - (ii) Perquisites and Allowances
 - (iii) Stock Options
 - (iv) Commission
 - (v) Retirement benefits

1.4 The Annual plan and Objectives for Executive Directors shall be reviewed by the NR committee and Annual Performance Bonus will be approved by the committee based on the achievement against the Annual plan and Objectives.

2. Remuneration to Non – Executive Directors

2.1 The Board, on the recommendation of the NR Committee, shall review and approve the remuneration payable to the Non – Executive Directors of the Company within the overall limits approved by the shareholders.

2.2 Non – Executive Directors shall be entitled to sitting fees attending the meetings of the Board and the Committees thereof. The Non- Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

3. Remuneration to other employees

3.1. Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

The objectives of the remuneration policy are to motivate employees to excel in their performance, recognize their contribution and retain talent in the organization and reward merit.

The remuneration levels are governed by industry pattern, qualifications and experience of the Directors, responsibilities should and individual performance.

c. REMUNERATION TO DIRECTORS PAID DURING THE FINANCIAL YEAR 2024-2025 AND OTHER DISCLOSURES:

Name of the Director	Salary (Rs)	Sitting Fees (Rs)	Number of Equity shares held as on 31.03.2025	Service Contracts	Stock Option Details	Fixed Component	Performance Based Incentive
Mr. Kannan Krishnan Naiker	-	-	13,72,500	0	0	0	0
Mrs. Chitrapavai Kannan	-	-	5,50,000	0	0	0	0
Mr. Pravin Vallabhdas Rajdev	-	-	-	0	0	0	0
Mr. Himanshu Lohiya	-	-	-	0	0	0	0

Except for the remuneration details mentioned above, there are is no other pecuniary relationship or transactions of the non-executive director's vis-à-vis the listed entity in terms of salary, benefits, bonuses, stock options, pension, fixed component and performance linked incentives.

INDEPENDENT DIRECTORS' MEETING:

As per clause 7 of the schedule IV of the Companies Act (Code for Independent Directors), a separate meeting of the Independent Directors of the Company (without the attendance of Non-Independent directors) was held on 13.02.2025, to discuss:

1. Evaluation of the performance of Non-Independent Directors and the Board of Directors as whole;
2. Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors of the Company were present at the meeting.

As required under Regulation 34(3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the company regularly familiarizes Independent Directors with the Company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company etc. The details of the familiarization program is given at company's website (<https://iconiksportsandevents.com/policies-and-codes>).

7. GENERAL BODY MEETINGS

A. LOCATION, DATE AND TIME OF LAST THREE AGMS AND SPECIAL RESOLUTIONS THERE AT AS UNDER:

Financial Year	Date	Time	Venue	Special Resolution Passed
2021-22	30.09.2022	11.00 a.m.	At the Registered Office of the Company	No
2022-23	30.09.2023	11.00 a.m.		No
2023-24	30.09.2024	11.00 a.m.		Yes
2024-25	14.12.2024	11.30 a.m.	through video conference/other audio-visual means	Yes
2024-25	21.03.2025	2.30 p.m.		Yes
2024-25	29.03.2025	3.30 p.m.		Yes

B. PASSING OF RESOLUTIONS BY POSTAL BALLOT

During the year under review, no postal ballot was conducted by the Company.

8. MEANS OF COMMUNICATION

- a) The Board of Directors of the Company approves and takes on record the quarterly, half yearly and yearly financial results in the Performa prescribed by Regulation 33 of SEBI (LODR), Regulations, 2015 within forty-five days/sixty days of the close of the respective period.
- b) The approved financial results are forthwith sent to the Stock Exchanges and are published in the newspapers namely, The Business Standard and Aapla Mahanagar within forty-eight hours of approval thereof.
- c) As the Company's quarterly/half yearly and yearly financial results are uploaded on Company's website <https://iconiksportsandevents.com/disclosures>.

9. GENERAL SHAREHOLDER INFORMATION:

A. ANNUAL GENERAL MEETING:

The Annual General Meeting of the Company for the FY 2024-25 will be held as per the following schedule:

Date	26.08.2025
Time	03.00 pm (IST)
Venue	Video Conferencing/ Other Audio Visual Means

B. FINANCIAL YEAR AND FINANCIAL YEAR CALENDAR 2025-26 (TENTATIVE SCHEDULE)

The financial calendar (tentative) shall be as under:

Financial Year	2025-26
First Quarterly Results	04.08.2025
Second Quarterly Results	On or before 14.11.2025
Third Quarterly Results	On or before 14.02.2026
Fourth Quarterly Results	On or before 30.05.2026
Annual General Meeting for year ending 31st March, 2026	On or before 30.09.2026

C. DIVIDEND PAYMENT DATE:

The Company has declared any dividend for the financial year ended 31st March 2025.

D. NAME AND ADDRESS OF STOCK EXCHANGE WHERE THE COMPANY'S SECURITIES ARE LISTED:

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.

E. LISTING ON STOCK EXCHANGES:

The equity shares of the Company are listed on BSE Ltd. The Company has paid the listing fees for the year 2025-2026 to BSE Limited.

F. IN CASE THE SECURITIES ARE SUSPENDED FROM TRADING, THE DIRECTORS REPORT SHALL EXPLAIN THE REASON THEREOF:

Not Applicable since the securities were not suspended from trading.

G. REGISTRAR AND SHARE TRANSFER AGENTS:

M/s. Purva Sharegistry (India) Pvt. Ltd
9 Shiv Shakti Industrial Estate, J. R. Boricha Marg,
Near Lodha Excelus, Lower Parel (East),
Mumbai, Maharashtra, 400011
Phone Number: 022 - 23018261/ 23016761
Website: www.purvashare.com
Email-support@purvashare.com

H. SHARE TRANSFER SYSTEM:

The requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialised form with a depository and the transmission or transposition of securities held in physical or dematerialised form shall be effected only in dematerialised form.

I. DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2025:

Distribution of Shareholding as on 31/03/2025 (TOTAL)					
SI. No	Category (Shares)	No. of Holders	% To Holders	No. of Shares	% To Equity
1	1 - 5000	231	72.64	28170	0.14
2	5001 - 10000	9	2.83	7710	0.04
3	10001 - 20000	1	0.31	1200	0.01
4	20001 - 30000	2	63	5000	0.03
5	30001 - 40000	0	0	0	0
6	40001 - 50000	0	0	0	0
7	50001 - 100000	6	1.89	49910	0.25
8	100001 and above	69	21.70	19565010	99.53
	TOTAL:	318	100.00	1,96,57,000	100.00

J. DEMATERIALISATION & LIQUIDITY OF SHARES:

Trading in Company's shares is permitted only in dematerialized form for all investors. Investors are therefore advised to open a demat account with a Depository participant of their choice to trade in dematerialized form. Shares held in demat and Physical mode as on March 31, 2025 is as follows:

Particulars	No. of Shares	% Share Capital
NSDL	1,50,72,540	76.68
CDSL	45,09,320	2.94
PHYSICAL	75,140	0.38
Total	1,96,57,000	100.00

To enable us to serve our investors better, we request shareholders whose shares are in the physical mode to dematerialize their shares and update their bank accounts with respective depository participants.

K. OUTSTANDING GLOBAL DEPOSITORY RECEIPTS OR AMERICAN DEPOSITORY RECEIPTS OR WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY:

The Company has not issued these types of securities.

L. COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES:

The company does not have any significant exposure to commodity price risk and hedging activities.

M. LOCATIONS & ADDRESS FOR CORRESPONDENCE:

Unit No. 104, 1st Floor, Mahinder Chambers, W.T. Patil Marg, Chembur, Mumbai, Maharashtra, 400071
Ph. 022-40160962, Website: www.iconiksportsandevents.com

N. LIST OF ALL CREDIT RATINGS OBTAINED BY THE ENTITY ALONG WITH ANY REVISIONS THERETO DURING THE RELEVANT FINANCIAL YEAR, FOR ALL DEBT INSTRUMENTS OF SUCH ENTITY OR ANY FIXED DEPOSIT PROGRAMME OR ANY SCHEME OR PROPOSAL OF THE LISTED ENTITY INVOLVING MOBILIZATION OF FUNDS, WHETHER IN INDIA OR ABROAD

Since the Company has not issued any Debt Instruments or Fixed Deposit Programme, therefore company has not obtained any Credit Ratings during the Financial Year.

O. BOOK CLOSURE DATE:

The date of Book Closure for the purpose of Annual General Meeting for the FY 2024-25 shall be from 20.08.2025 to 26.08.2025 (both days inclusive).

P. ELECTRONIC CONNECTIVITY:

Demat ISIN Number: INE088P01015

Q. NATIONAL SECURITIES DEPOSITORY LIMITED

Trade World, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013.

R. CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

Phiroze Jeejeebhoy Towers, 28th Floor
Dalal Street, Mumbai – 400 023.

S. SHAREHOLDING PATTERN AS ON 31ST MARCH, 2025:

S. No.	CATEGORY OF SHAREHOLDER	No. of shares held	Percentage of shareholding
(A)	PROMOTER AND PROMOTER GROUP		
(1)	Indian:		
(a)	Individual	13,08,660	6.66
(b)	Others	0	0
	Sub-Total A(1) :	13,08,660	6.66
(2)	Foreign:		
(a)	Individuals	0	0
	Sub-Total A(2) :	0	0
	Total A=A(1)+A(2)	13,08,660	6.66
(B)	PUBLIC SHAREHOLDING		

(1)	INSTITUTIONS:		
(a)	Insurance Companies	24,250	0.12
(b)	Foreign Direct Investment	1,05,85,000	53.85
	Sub-Total B(1) :	0	0
(2)	NON-INSTITUTIONS:		
(a)	Bodies Corporate	10,02,200	5.10
(b)	Individuals	41,76,680	21.25
(c)	Central Government /State Government	0	0
	Sub-Total B(2) :	1,57,85,930	80.32
(C)	OTHERS:		
(1)	HUF	6,00,210	3.05
(2)	Employees	0	0
(3)	Clearing Members	0	0
(4)	Foreign Bodies	0	0
(5)	Foreign Nationals	0	0
(6)	Corporate Body - Others	0	0
(7)	NBFC	0	0
(8)	Non-Resident Indians	19,60,000	9.97
(9)	Trusts	0	0
10	IEPF	0	0
	Sub-Total C:	25,60,210	13.02
	GRAND TOTAL (A+B+C) :	1,96,57,000	100.00

10. OTHER DISCLOSURES

A. MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS:

During the year under review, the Company had not entered in to any materially significant transaction with any related party. During the year, the Company had not entered into any other contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions that may have potential conflict with the interests of the Company at large. All the related party transactions during the year are in the ordinary course of business and on arm's length basis.

The policy on related party transactions is available on the Company's website <https://iconiksportsandevents.com/policies-and-codes>.

B. DETAILS OF NON-COMPLIANCE BY THE LISTED ENTITY, PENALTIES, STRICTURES IMPOSED ON THE LISTED ENTITY BY STOCK EXCHANGE(S) OR THE BOARD OR ANY STATUTORY AUTHORITY, ON ANY MATTER RELATED TO CAPITAL MARKETS, DURING THE LAST THREE YEARS

S. no	FY	Action taken by	Details of Violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company secretary, if any.
1	2024-25	BSE	Delay in submission of financial results for the year ended 31.03.2020	Fine of Rs. 55,000/- plus GST	Fine was paid by the Company on 07.01.2025
2	2024-25	BSE	Delay in submission of impact of audit qualification report and auditor's report for the year ended 31.03.2022	Fine of Rs. 5,00,000/- plus GST	Fine was paid by the Company on 07.01.2025
3	2024-25	-	Holding of specified securities and shareholding pattern	-	Dematerialization of promoters' holding is in process
4	2024-25	-	Late filing of Structured Digital Database (SDD) compliance certificate for quarter ended 31.03.2024	-	The company has filed the same with a delay of One day
5	2024-25	-	Late filing of Statement of Investor Complaints for quarter ended 31.12.2024	-	The company has filed the same with a delay of One day
6	2024-25	-	Late filing of Integrated Filing for quarter ended 31.12.2024	-	The company has filed the same on 19.02.2025 with a delay of 5 days

C. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism as defined in Regulation 22 of SEBI (LODR) Regulations 2015 and in terms of Section 177 of the Companies Act, 2013.

With a view to adopt the highest ethical standards in the course of business, the Company has a whistle blower policy in place for reporting the instances of conduct which are not in conformity with the policy. Directors, employees, vendors or any person having dealings with the Company may report non-compliance to the Chairman of the Audit Committee, who reviews the report. Confidentiality is maintained of such reporting and it is ensured that the whistle blowers are not subjected to any discrimination. No person has been denied access to the Chairman of the Audit Committee.

D. COMPLIANCE WITH THE MANDATORY REQUIREMENTS AND ADOPTION OF THE NON-MANDATORY REQUIREMENTS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

The Company has complied with the mandatory requirements of SEBI (LODR) Regulations, 2015 and is in the process of implementation of non-mandatory requirements.

E. WEB LINK WHERE POLICY FOR DETERMINING 'MATERIAL' SUBSIDIARIES IS DISCLOSED.

<https://iconiksportsandevents.com/policies-and-codes>

F. WEB LINK WHERE POLICY ON DEALING WITH RELATED PARTY TRANSACTIONS.

<https://iconiksportsandevents.com/policies-and-codes>

G. DISCLOSURE OF COMMODITY PRICE RISKS AND COMMODITY HEDGING ACTIVITIES

The company does not have any significant exposure to commodity price risk and hedging activities.

H. DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT.

During the year under review, the Company has raised Rs. 36,53,80,000/- and 27,60,000/- on 18.01.2025 and 25.01.2025 respectively, aggregating to Rs. 36,81,40,000 through Preferential Allotment. Details of utilisation of the funds are as follows:

S.No.	Details of Objects	Funds Utilised - Amount (in Lakhs)
1	Payment of License fee of Rs. 36 Crores for a period of 10 years which will come under Capital Expenditure to M/s World Padel Company DWC-LLC, a company incorporated under the laws of UAE, Sports Activity Company, as a long term Strategic Investment in India's Sports event management market, focusing on padel and Cricket sports disciplines. The said company will grant an irrevocable license to ID Info Business Services Limited during the said term for the usage of the trademark/service mark, World Padel League -"WPL" and other service marks and/or logos of WPL which will enable the company to organize, manage, promote, and conduct sports leagues, tournaments, and events across Padel sports disciplines. ID Info wishes to organize, conduct and manage a multiple team league format tournament for the sport of padel in India, titled as the 'World Padel League' ("League") in collaboration with WPL.	3600.00
2	Working Capital and General Corporate Purposes	81.40
	Total	3681.40

Subsequent to 31.03.2025, the Company has raised Rs. 28,37,00,000/- on 30.04.2025 through Preferential Allotment. Details of utilisation as on date are as follows:

S. No.	Details of Objects	Amount raised	Funds Utilised - Amount (Rs. in Lakhs)	Funds Unutilised Amount (Rs. in Lakhs)
1	Repayment of Long-term Liabilities	268.93	218.40	47.96
2	Payment towards past GST dues	684.00	676.44	7.55
3	Working Capital	1884.00	1289.72	612.32
	Total	2837.00	2169.17	667.83

I. CERTIFICATE FROM PRACTICING COMPANY SECRETARY

The Company has obtained certificate from Practicing Company Secretary that none of the Directors on the Board of the Company are debarred or disqualified from being appointed or continuing as Directors of Companies by the Board/Ministry of Corporate Affairs or any such authority. And the Certificate to this effect, duly signed by the Practicing Company Secretary is annexed to this Report.

J. RECOMMENDATIONS OF COMMITTEES

The Board has accepted and acted upon all the recommendations by the Audit & Nomination and Remuneration Committees.

K. TOTAL FEES FOR ALL SERVICES PAID BY THE COMPANY, ON A CONSOLIDATED BASIS, TO THE STATUTORY AUDITOR.

The fees paid by the Company to its statutory Auditors is Rs. 55,000/-

L. DISCLOSURE IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The following is the summary of sexual harassment complaints received and disposed during the calendar year.

- No. of complaints received during the financial year: Nil
- No. of complaints disposed off during the financial year: Nil
- No. of complaints pending at the end of the financial year: Nil

M. DISCLOSURE BY LISTED ENTITY AND ITS SUBSIDIARIES OF 'LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/COMPANIES IN WHICH DIRECTORS ARE INTERESTED BY NAME AND AMOUNT

The Company has not given any loan to Firms/Companies in which directors are interested.

N. DETAILS OF MATERIAL SUBSIDIARIES OF THE LISTED ENTITY; INCLUDING THE DATE AND PLACE OF INCORPORATION AND THE NAME AND DATE OF APPOINTMENT OF THE STATUTORY AUDITORS OF SUCH SUBSIDIARIES – Not Applicable

11. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT.

The Company has complied with the requirement of Corporate Governance Report of sub-paras (2) to (10) of Schedule-V of the Securities Exchange Board of India (LODR) Regulations, 2015.

12. ADOPTION OF DISCRETIONARY REQUIREMENTS AS SPECIFIED IN PART E OF SCHEDULE II of SEBI (LODR) REGULATIONS, 2015.

The company has adopted discretionary requirements to the extent of Internal Auditors reporting to the Audit Committee.

13. DISCLOSURE OF COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENTS SPECIFIED IN REGULATIONS 17 TO 27 AND CLAUSES (b) TO (i) OF SUB-REGULATION (2) OF REGULATION 46 ARE AS FOLLOWS:

Regulation	Particulars	Compliance Status
17	Board of Directors	Yes
18	Audit Committee	Yes
19	Nomination and Remuneration Committee	Yes
20	Stakeholders Relationship Committee	Yes
21	Risk Management Committee	NA
22	Vigil Mechanism	Yes
23	Related Party Transactions	Yes
24	Corporate Governance requirements with respect to subsidiary of Listed company	NA
25	Obligations with respect to Independent Directors	Yes
26	Obligations with respect to Directors and Senior Management	Yes
27	Other Corporate Governance Requirements	Yes
46 (2) (b) to (i)	Website	Yes

14. DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES – Nil

15. CODE OF CONDUCT

The Company has formulated and implemented a Code of Conduct for Board Members and Senior Management of the Company. Requisite annual affirmations of compliance with the respective Codes have been made by the Directors and Senior Management of the Company.

16. DECLARATION ON CODE OF CONDUCT FOR THE YEAR 2024-25.

This is to confirm that the Board has laid down a code of conduct for all Board members and senior management personnel of the Company. The code of Conduct has also been posted on the website of the Company. It is further confirmed that all Directors and senior management personnel of the Company have

affirmed compliance with the Code of Conduct of the Company for the Financial Year ended on March 31, 2025 as envisaged in Regulation 26(3) of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015

17. CEO / CFO CERTIFICATION

The CEO and CFO certification of the financial statements as specified in Regulation 17(8) read with Part B of Schedule II of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Financial Year 2024-2025 is provided elsewhere in this Annual Report.

18. COMPLIANCE CERTIFICATE FROM EITHER THE AUDITORS OR PRACTICING COMPANY SECRETARIES REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE SHALL BE ANNEXED WITH THE DIRECTORS' REPORT.

The Company has obtained certificate from Practicing Company Secretary that compliance of conditions of corporate governance and the Certificate to this effect, duly signed by the Practicing Company Secretary is annexed to this Report.

19. COMPLIANCE WITH THE DISCRETIONARY REQUIREMENTS UNDER LISTING REGULATIONS:

The Board of Directors periodically reviewed the compliance of all applicable laws and steps taken by the Company to rectify instances of non-compliance, if any. The Company is in compliance with all mandatory requirements of Listing Regulations. In addition, the Company has also adopted the following non-mandatory requirements to the extent mentioned below:

- **Audit qualifications:** Company's financial statements have no qualifications.
- **Reporting of Internal Auditor:** The Internal Auditor of the Company directly reports to the Audit Committee on functional matters.

The Company has submitted quarterly compliance report on Corporate Governance with the Stock Exchanges, in accordance with the requirements of Regulation 27(2) (a) of the Listing Regulations.

GREEN INITIATIVE IN THE COPORATE GOVERNANCE

As part of the green initiative process, the Company has taken an initiative of sending documents like notice calling Annual General Meeting, Corporate Governance Report, Directors Report, audited financial Statements, Auditors Report, Dividend intimations etc., by email are sent only to those shareholders whose email addresses are not registered with the Company and for bounced mail cases. Shareholders are requested to register their email id with Registrar and Share Transfer Agent/concerned depository to enable the Company to send the documents in electronic from or inform the Company, in writing, in case they wish to receive the above documents in paper mode.

**For and on behalf of the Board of
Iconik Sports and Events Limited
(formerly known as ID Info Business Services Limited)**

**Place: Mumbai
Date: 04.08.2025**

**Kannan Krishnan Naiker
Managing Director
DIN: 00014414**

**Sivani Kannan Naiker
Director
DIN: 10572891**

CERTIFICATE ON CORPORATE GOVERNANCE

**To The Members of
Iconik Sports and Events Limited
(formerly known as ID Info Business Services Limited)**

We have examined the compliance of the conditions of Corporate Governance by **Iconik Sports and Events Limited (formerly known as ID Info Business Services Limited)** ('the Company') for the year ended on March 31, 2025, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para-C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2025.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For Vivek Surana & Associates
Practicing Company Secretary**

**Place: Hyderabad
Date: 04.08.2025**

**Vivek Surana
Proprietor
M.NO. A24531; C.P. No: 12901
UDIN: A024531G000925948
Peer Review Cer. No.: 1809/2022**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Iconik Sports and Events Limited
(formerly known as ID Info Business Services Limited)

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Iconik Sports and Events Limited (formerly known as ID Info Business Services Limited)** and having registered office situated at Unit No. 104, 1st Floor, Mahinder Chambers, W.T. Patil Marg, Chembur, Mumbai - 400071 Maharashtra, India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers. We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company
1.	Mr. Kannan Krishnan Naiker	00014414	10.10.2011
2.	Mrs. Chitrapavai Kannan*	02336629	20.03.2015
3.	Mr. Pravin Vallabhdas Rajdev*	06527230	14.11.2019
4.	Mr. Himanshu Lohiya*	00055814	14.11.2019
5.	Mr. Murli Venkataraman**	11128233	29.05.2025
6.	Mr. Chalapadi Ramanujam Rajkanth**	11087989	29.05.2025
7.	Ms. Kannan Sivani Naiker**	10572891	29.05.2025

**Resigned w.e.f. 29.05.2025*

***Appointed w.e.f. 29.05.2025*

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Vivek Surana & Associates
Practicing Company Secretary

Vivek Surana
Proprietor
M.NO. A24531; C.P. No: 12901
UDIN: A024531G000925959
Peer Review Cer. No.: 1809/2022

Place: Hyderabad
Date: 04.08.2025

DECLARATION ON CODE OF CONDUCT AS REQUIRED BY SCHEDULE V OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Shishir Asharam Pasi, Chief Executive Officer of Iconik Sports and Events Limited (formerly known as ID Info Business Services Limited) (“**the Company**”) hereby state and affirm Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management of the company during Financial Year 2024-2025

**For Iconik Sports and Events Limited
(formerly known as ID Info Business Services Limited)**

**Shishir Asharam Pasi
Chief Executive Officer**

**Place: Mumbai
Date: 04.08.2025**

CERTIFICATE BY THE CEO AND CFO OF THE COMPANY

To

The Board of Directors
Iconik Sports and Events Limited
(formerly known as ID Info Business Services Limited)

Dear Sirs,

As required under Regulation 17(8) read with Part B, Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that:

1. We have reviewed the financial statements and the cash flow statement for the year ended 31st March 25 and to the best of our knowledge and belief;
 - a. These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and
 - b. These statements present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the company and I have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which we were aware and the steps that I have taken or propose to take and rectify the identified deficiencies and,
4. That we have informed the auditors and the audit committee of:
 - a) Significant changes in the internal control during the year;
 - b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware and the involvement of any employee having a significant role in the company's internal control system.

**For and on behalf of the Board of
Iconik Sports and Events Limited
(formerly known as ID Info Business Services Limited)**

**Place: Mumbai
Date: 29.05.2025**

**Shishir Asharam Pasi
Chief Executive Officer**

**Abhishek Sushil Morraka
Chief Financial Officer**

ICONIK SPORTS AND EVENTS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

ICONIK SPORTS AND EVENTS LIMITED

(FORMERLY KNOWN AS ID INFO BUSINESS SERVICES LIMITED)

1) Report on the financial statements

We have audited the accompanying financial statements of ICONIK SPORTS AND EVENTS LIMITED (Formerly known as ID INFO BUSINESS SERVICES LIMITED), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year then ended, Cash Flow Statements and a summary of significant accounting policies and other explanatory information.

2) Management responsibility for the financial statement

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("The Act"), with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule of the Companies (Accounts) Rules, 2014, as prescribed by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

3) Auditors responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's

ICONIK SPORTS AND EVENTS LIMITED

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Notes from 1-14, annexed thereon gives the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- a) In case of the Balance Sheet, of the state of the Company's affairs as at 31st March 2025
- b) In case of the Statement of Profit & Loss Account, of the profit for the year ended on that date, and
- c) Its Cash flows for the year ended on that date

5) Report on other legal and regulatory requirements

As required by the Companies (Auditors' Report) Order, 2004, issued by the Central Government in terms of sub section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order

6) Further to our comments in the above Para on the basis of our audit, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, the company has kept proper books of account as required by law so far as appears from our examination of the books of account;
 - c. The Balance Sheet and Profit and Loss Account dealt with this report are in agreement with the books of Accounts;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
-

ICONIK SPORTS AND EVENTS LIMITED

- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For M/s. D G M S & Co.
Chartered Accountants

Sd/-
(Atul Doshi)
Partner
M.No. 102585
FRN:112187W
UDIN : 25102585BMJTFZ2401

Place: Mumbai
Dated: 29/05/2025

ICONIK SPORTS AND EVENTS LIMITED

ANNEXURE TO THE AUDITORS REPORT

The Annexure referred to in our report to the members of ICONIK SPORTS AND EVENTS LIMITED (Formerly known as ID INFO BUSINESS SERVICES LIMITED) for the year Ended on March 31st, 2025. We report that:

S.No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	The company has maintained fixed assets register showing full particulars, including quantitative details and situation of fixed assets.
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	The fixed assets has been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management;	The management has physically verified inventory of stock of material and stock in process and frequency of verification is reasonable.
(ii)	(b) are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business. If not, the inadequacies in such procedures should be reported;	In our opinion, the procedure for physical verification of stocks and stock in process as followed by the management is reasonable and adequate in relation to size of the company and nature of its business.

ICONIK SPORTS AND EVENTS LIMITED

	(c) whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in the books of account;	The company is maintaining proper records of inventory. The discrepancies noticed on physical verification were not material and the same have been properly dealt with in the books of accounts.
(iii)	(iii) whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. If so,	The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
	(a) whether receipt of the principal amount and interest are also regular; and	As the company has not granted loans, this clause is Not Applicable.
	(b) if overdue amount is more than rupees one lakh, whether reasonable steps have been taken by the company for recovery of the principal and interest;	As the company has not granted loans, this clause is Not Applicable.
(iv)	Is there an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. Whether there is a continuing failure to correct major weaknesses in internal control system.	According to the information given to us and in our opinion there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase and sale of goods and services and fixed assets. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system.

ICONIK SPORTS AND EVENTS LIMITED

(v)	<p>In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?</p>	<p>In our opinion and according to the information and explanations given to us, we are of the opinion that company has not accepted any deposits during the year in contravention to provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.</p>
(vi)	<p>where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;</p>	<p>According to the information given to us, the maintenance of cost records to the company has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.</p>
(vii)	<p>(a) is the company regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.</p>	<p>As informed to us, there are no undisputed amounts payable in respect statutory dues including GST, provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities as at the last date of financial year, that were outstanding for a period of more than six months from the date they became payable.</p>

ICONIK SPORTS AND EVENTS LIMITED

	(b) in case dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not constitute a dispute).	As there are no outstanding undisputed statutory dues, this clause is not applicable.
	(c) whether the amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder has been transferred to such fund within time.	As per the information provided to us, the company is not required to transfer any amount to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.
(viii)	whether in case of a company which has been registered for a period not less than five years, its accumulated losses at the end of the financial year are not less than fifty per cent of its net worth and whether it has incurred cash losses in such financial year and in the immediately preceding financial year;	As on March 31st, 2025, the company does not have accumulated losses. The company has not incurred cash losses during the financial year covered by our audit but has incurred cash losses during the immediately preceding financial year.
(ix)	whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported;	On the basis of the records examined by us and the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or Bank.
(x)	whether the company has given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company;	As informed to us, the company has not given any guarantee for loans taken by others from bank of financial institutions.

ICONIK SPORTS AND EVENTS LIMITED

(xi)	whether term loans were applied for the purpose for which the loans were obtained;	According to the information and explanations given to us and on overall examination of the Balance sheet of the company, we report that term loans were applied for the purpose for which the loans were obtained.
(xii)	whether any fraud on or by the company has been noticed or reported during the year; If yes, the nature and the amount involved is to be	According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year under audit.

**For M/s. D G M S & Co.
Chartered Accountants**

**Sd/-
(Atul Doshi)
Partner
M.No. 102585
FRN:112187W
UDIN : 25102585BMJTFZ2401**

**Place: Mumbai
Dated: 29/05/2025**

ICONIK SPORTS AND EVENTS LIMITED

ANNEXURE – A TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of ICONIK SPORTS AND EVENTS LIMITED (Formerly known as ID INFO BUSINESS SERVICES LIMITED) as of 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

ICONIK SPORTS AND EVENTS LIMITED

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For M/s. D G M S & Co.
Chartered Accountants**

**Sd/-
(Atul Doshi)
Partner
M.No. 102585
FRN:112187W
UDIN : 25102585BMJTFZ2401**

**Place: Mumbai
Dated: 29/05/2025**

ICONIK SPORTS AND EVENTS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2025

(Rupees in Lac)

PARTICULARS	NOTES	AS AT 31.03.2025	AS AT 31.03.2024
Assets			
<u>Non -Current Assets</u>			
Property, Plant and Equipment	1	0.96	1.16
Capital Work-in-Progress			
<u>Financial Assets</u>			
Investments		32.69	32.69
<u>Other Non Current Assets</u>	2	3,491.18	-
Total Non-Current Assets Total Rs.		3,524.84	33.85
<u>Current Assets</u>			
Financial Assets			
Trade Receivables	3	1,140.07	0.73
Cash and Cash Equivalents	4	0.39	0.14
Loans & Advances	5	68.52	10.40
Other Current Assets	6	698.14	4.27
Total Current Assets		1,907.12	15.54
Total Assets Total Rs.		5,431.96	49.39
<u>EQUITY AND LIABILITIES</u>			
<u>EQUITY</u>			
Equity Share Capital	7	1,965.70	125.00
Other Equity	8	1,733.62	(364.01)
Total Equity Total Rs.		3,699.32	(239.01)
<u>Liabilities</u>			
<u>Non-Current Liabilities</u>			
Financial Liabilities			
Borrowings	9	462.32	268.93
Total Non-Current Liabilities Total Rs.		462.32	268.93
<u>Current Liabilities</u>			
Other Current Liabilities	10	1,182.97	19.47
Provision For Taxation	11	87.35	-
Total Current Liabilities		1,270.32	19.47
Total Liabilities			
Total Equity and Liabilities Total Rs.		5,431.96	49.39
Significant Accounting Policies	14		
See accompanying Notes to the Financial Statements			

The above Balance Sheet and notes Accompany to our report of even date relevant thereto is hereby authenticated by us.

For M/s. D G M S & CO.
Chartered Accountants
(FRN: 0112187W)

Sd/-
(Atul B. Doshi)
Partner
M.No.102585
UDIN : 25102585BMJTFZ2401

Place : Mumbai
Date : 29/05/2025

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
ICONIK SPORTS AND EVENTS LIMITED

Sd/-
Kannan Krishnan Naiker
Managing Director
DIN: 00014414

Sd/-
Sivani Kannan Naiker
Director
DIN: 10572891

Sd/-
Abhishek S. Morarka
CFO

Sd/-
Prachi Karwa
Company Secretary &
Compliance Officer

ICONIK SPORTS AND EVENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2025

(Rupees in Lac)

PARTICULARS	NOTES	AS AT 31.03.2025	AS AT 31.03.2024
INCOME			
Value of Sales & Services (Revenue)		1,271.19	2.70
Revenue from Operations		1,271.19	2.70
Other Income		0.00	0.07
Changes In Inventory		-	-
Total Income Total Rs.		1,271.19	2.77
EXPENSES			
Employee Benefits Expense	12	10.80	2.75
Finance Costs		-	-
Depreciation	1	0.19	0.30
Other Expenses	13	912.63	6.16
Total Expenses Total Rs.		923.62	9.21
Profit Before Tax		347.57	(6.44)
Tax Expenses			
Current Tax		87.35	-
Deferred Tax		-	-
Profit for the year Total Rs.		260.22	(6.44)
Other Comprehensive Income		NIL	NIL
Total Other Comprehensive Income for the year (Net of Tax)		NIL	NIL
Total Comprehensive Income for the year		260.22	(6.44)
Earnings per Equity Share of face value of Rs. 10each			
Basic (in Rs.)		5.28	(0.52)
Diluted (in Rs.)		-	-
Significant Accounting Policies			
See accompanying Notes to the Financial Statements			

The above Profit & Loss A/c. along with Accompany to our report of even date notes thereon are hereby authenticated by us.

For M/s. D G M S & CO.
Chartered Accountants
(FRN: 0112187W)

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ICONIK SPORTS AND EVENTS LIMITED

Cash Flow Statement for the Year Ended March 31, 2025

(Rupees in Lac)

Particular	Year ended	
	31.03.2025 (Audited)	31.03.2024 (Audited)
<u>Cash Flow from Operation activities</u>		
Profit / (Loss) for the year	260.22	(6.44)
Taxation	87.35	-
Dividend / Tax on Dividend	-	-
Profit on Sale of Assets	-	-
<u>Adjustment for Non Cash expenses / (Income)</u>		
Depreciation	0.19	0.30
Deferred Tax Liability	-	-
<u>Changes in Non Operating Assests & Liabilities</u>		
Receivables	(3,491.18)	-
Payables	-	-
<u>Changes in Operating Assests & Liabilities</u>		
Receivables	(1,891.33)	(0.08)
Payables	1,163.50	6.15
<u>Cash Generated from Operations</u>	(3,871.25)	(0.07)
Taxation Paid		
Dividend & Dividend Tax		
<u>Net Cash from operating activities</u>	(3,871.25)	(0.07)
<u>Cash Flow from Investing activities</u>		
Increase in Investment	-	-
Purchase of Property, Plant & Equipment	-	-
Reduction in Work in progress	-	-
<u>Net cash used in investing activities</u>	-	-
<u>Cash Flow from Financing activities</u>		
Share Application money received	3,678.11	-
Proceeds from loans (Net)	193.39	-
<u>Net cash from financing activities</u>	3,871.50	-
Increase / (Decrease) in cash equivalents	0.25	(0.07)
Cash & Cash Equivalents as beginning of year	0.14	0.21
<u>Cash & cash equivalents at end of year</u>	0.39	0.14

For M/s. D G M S & CO.
Chartered Accountants
(FRN: 0112187W)

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Partner
M.No.102585
UDIN : 25102585BMJTFZ2401

Place : Mumbai
Date : 29/05/2025

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ICONIK SPORTS AND EVENTS LIMITED

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Compliance Officer

ICONIK SPORTS AND EVENTS LIMITED

STATEMENT OF CHANGES IN EQUITY OF THE YEAR ENDED 31/03/2025

A. Equity Share Capital			(Rupees in Lac)
Balance at the beginning of the Reporting Period i.e. 01/04/2024	Changes in Equity Share Capital during the year	Balance at the end of The reporting period	
125.00	-	125.00	

B. Other Equity

Particular	Balance at the beginning of the Reporting Period i.e. 01/04/2024	Prior Period Adjustment	Total Comprehensive Income for the year	Balance at the end of The reporting period i.e. 31/03/2025
Reserve & Surplus				
Retained Earnings	(364.01)	(3.29)	260.22	(107.08)
Share Premium	0	0	0	1,840.70
Total				1,733.62

For M/s. D G M S & CO.
Chartered Accountants
(FRN: 0112187W)

Sd/-
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M.No.102585
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Place : Mumbai
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ICONIK SPORTS AND EVENTS LIMITED

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ICONIK SPORTS AND EVENTS LIMITED

NOTE : 1 FIXED ASSETS & DEPRECIATION

Date of Purchase/ Put to use	Particular	Original Cost (Rs)	Additions/ (Deletion) during the Year	Dep. Charged Upto 31.03.2024	WDV as on 01.04.2024	Life as per co. Act, 2013	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2024-25	WDV as on 31st Mar 2025
	(A) Computer											
01-04-2016	SERVER	1.95	.00	1.45	.50	6	.10	1.85	15.83%	365	.07	.42
01-04-2016	SERVER	.85	.00	.63	.22	6	.04	.81	15.83%	365	.03	.18
01-04-2016	LAPTOP	.55	.00	.52	.03	3	.03	.52	31.67%	365	.00	.03
01-04-2016	SOFTWARE	.55	.00	.52	.03	3	.03	.52	31.67%	365	.00	.03
01-04-2016	SOFTWARE	.97	.00	.92	.05	3	.05	.92	31.67%	365	.00	.05
01-04-2016	SOFTWARE	.49	.00	.47	.02	3	.02	.47	31.67%	365	.00	.02
01-04-2016	SOFTWARE	.06	.00	.06	.00	3	.00	.06	31.67%	365	.00	.00
23-01-2019	SOFTWARE	.34	.00	.29	.05	3	.02	.32	31.67%	365	.01	.04
10-07-2019	CANON CANNER	.44	.00	.36	.08	3	.02	.42	31.67%	365	.02	.06
24-07-2019	API FOR ICR ENGINE	.75	.00	.62	.13	3	.04	.71	31.67%	365	.04	.10
29-11-2019	MICROSOFT 365	.24	.00	.19	.05	3	.01	.23	31.67%	365	.01	.04
		7.19	.00	6.03	1.16		.36	6.83			.19	.96

ICONIK SPORTS AND EVENTS LIMITED

(Rupees in Lac)

NOTE. 2: OTHER NON CURRENT ASSETS

Particulars	As at 31.03.2025	As at 31.03.2024
Less than 3 months	3,464.95	-
Deferred Revenue Assets	26.23	-
Total	3,491.18	-

NOTE. 3: TRADE RECEIVABLE

Particulars	As at 31.03.2025	As at 31.03.2024
More than 6 months	0.07	0.73
Other Debts	1,140.00	-
Total	1,140.07	0.73

NOTE. 4: CASH & CASH EQUIVALENTS

Particulars	As at 31.03.2025	As at 31.03.2024
Bank Balances	0.38	0.13
Cash on hand	0.01	0.01
Total	0.39	0.14

Note. 5: LOANS

Particulars	As at 31.03.2025	As at 31.03.2024
Loans & Advance given	68.52	10.40
Total	68.52	10.40

ICONIK SPORTS AND EVENTS LIMITED

NOTE. 6: OTHER CURRENT ASSETS

Particulars	As at 31.03.2025	As at 31.03.2024
Prepaid Exp.	0.03	0.07
TDS Receivable	-	3.28
GST Balances	598.11	0.92
Advance Tax	100.00	-
Total	698.14	4.27

NOTE. 7: EQUITY SHARE CAPITAL

Particulars	As at 31.03.2025	As at 31.03.2024
Authorised Shared Capital 3,60,00,000 Equity Shares of Rs.10 each	3600.00	150.00
Issued, Subs. & Paid Up 1,96,57,000 Equity Shares of RS.10 each (Previous year 1,25,000 Equity Shares of Rs. 10/-each Fully paid up)	1,965.70	125.00
	1,965.70	125.00

ICONIK SPORTS AND EVENTS LIMITED

NOTE. 8: OTHER EQUITY PROFIT & LOSS ACCOUNT

Particulars	As at 31.03.2025	As at 31.03.2024
Balance B/F	(364.01)	(357.57)
Prior Period Adjustment	(3.29)	-
Less: Profit for the Year	260.22	(6.44)
Net Balance	(107.08)	(364.01)
Less: Loss for the Year	1,840.70	-
Total Rs.	1,733.62	(364.01)

NOTE. 9: BORROWINGS

Particulars	As at 31.03.2025	As at 31.03.2024
UNSECURED LOANS		
From Directors	422.08	177.20
From Companies	40.24	91.73
Total	462.32	268.93

ICONIK SPORTS AND EVENTS LIMITED

NOTE. 10: OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2025	As at 31.03.2024
Audit fees Payable	0.50	0.40
Exp. Payable	467.20	0.18
Other Liabilities	6.85	18.87
TDS Payable	32.85	0.02
GST Payable	675.57	-
Total	1,182.97	19.47

NOTE. 11: PROVISIONS FOR TAXATION

Particulars	As at 31.03.2025	As at 31.03.2024
UNSECURED LOANS		
Provision for Income Tax	87.35	-
Total	87.35	-

NOTE. 12: EMPLOYEE BENEFITS EXPENSES

Particulars	As at 31.03.2025	As at 31.03.2024
Salaries	10.80	2.75
Total	10.80	2.75

ICONIK SPORTS AND EVENTS LIMITED

NOTE.13: OTHER EXPENSES

Particulars	As at 31.03.2025	As at 31.03.2024
Licence Fees	135.05	-
Acrylic Gift Boxes (WPL Event)	1.36	-
Advertisement & Markting Expenses - WPL	11.87	-
Airfare (EMT) - WPL	74.06	-
Cab Hire Charges - WPL	9.77	-
Carpet and Logo Printing for Net - WPL	0.45	-
Consultancy Fees for WPL	3.91	-
Content Creation - World Padel League	0.20	-
Cost for Organising WPL 2025	240.44	-
Courier & Postage Exp	0.07	-
Feather Flag & Banner - WPL	0.25	-
Food & Beverage - WPL	30.58	-
Insurance Charges - WPL	2.64	-
Internet and Networking Services - WPL	9.85	-
Padel Tennis Federation Charges - WPL	1.17	-
Performance Fees - WPL (Vir Das)	35.00	-
Players Dress Kit - WPL	2.60	-
Rent for Pedal Court - WPL	10.80	-
Rent of Coffee Machine - WPL	1.04	-
Tear Drop Flag - WPL	0.35	-
The Westin Mumbai - WPL	167.87	-
Travelling Charges	2.36	-
TV Production for WPL	70.00	-
Winners Trophy - WPL	5.47	-
World Padel League Venue/Electricity Charges	47.74	-
Fees to Shares Transfer Agent	0.60	0.54
Web Hosting Charges	-	0.37
Advertisement Exp.	1.05	0.35
Audit Fees	0.55	0.25
Bank Charges	0.33	0.01
BSE Listing Fees	14.90	3.25
Interest on Listing Fees	0.03	-
Depository Charges	0.18	0.18
E-Voting Charges	0.44	0.07
Professional Fees	20.41	0.74
ROC Filing Fees	0.23	0.10
Legal Expenses	0.10	0.05
Domain & Server Charges	0.17	0.20
SSL Certificate Charges	-	0.05
Misc. Exp	0.00	0.00
Courier & Postage Expenses	-	0.00
Interest & Late fees on TDS	0.02	0.00
Accounting Charges	0.30	-
Deferred Revenue Expenditure	6.56	-
Corporate Action Fees	1.23	-
Subscription charges	0.05	-
Transport Charges	0.06	-
Printing & Stationery	0.05	-
Sundry Bal Written off	0.46	-
Total	912.63	6.16

ICONIK SPORTS AND EVENTS LIMITED

14 SIGNIFICANT ACCOUNTING POLICIES :

14.1 Basis of accounting and preparation of financial statements

The financial statements are prepared to comply in all material aspects under the Historical Cost convention and in accordance with generally accepted accounting principles in India and the mandatory Accounting Standards prescribed under Section 133 of the Companies Act 2013 ('Act') read with Rule- 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and current practices prevailing.

14.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets and liabilities, and disclosure of contingent liabilities at that date of the financial statements and the result of operations during the reporting period. Although such estimates and assumptions are made on reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences are recognised in the period in which results are crystallised.

14.3 Fixed Assets

a) Tangible Assets

Fixed Assets are stated at historical cost less accumulated depreciation. Cost includes acquisition cost and directly attributable cost of bringing the assets to its working condition for its intended use

b) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation. The cost comprises purchase price, borrowing costs and directly attributable costs of bringing the asset to its working condition for the intended use.

- c) Capital Work in Progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.

14.4 Depreciation and Amortization

- a) Depreciation on all tangible assets is charged on "Straight Line Method" according to the useful life mentioned in Schedule II Part C to the Companies Act, 2013 except for EDP Equipments for which based on internal assessment and independent technical evaluation carried out by external valuers the management believes that the useful life is 10 years which best represents the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.
- b) Intangible assets including software is amortised over the useful life not exceeding ten years.
-

ICONIK SPORTS AND EVENTS LIMITED

- c) Leasehold land is amortised over the period of lease.

14.5 Borrowing Cost

Borrowing costs attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. Other borrowing costs are recognized as expense in the period in which these are incurred.

14.6 Inventories

Raw materials, stores, components and other consumables are valued at cost and net realisable value whichever is lower. The work-in-progress is valued at cost on estimate. Generally GST paid on purchases is considered for inventory valuation except where Input credit of GST paid on purchase is available than Inventories have been valued excluding GST paid on purchases.

14.7 Cash and cash equivalents

Cash and cash equivalents in the Cash Flow Statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

14.8 Revenue Recognition

- (a) Revenues from the sale of product are recognized upon delivery, which is when title passes to the customer.
- (b) Revenue from labour charges is recognized on completion of job. In case of divisible large contracts the revenue is recognized on completion of each relevant part of the contract.
- (c) Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable (accrual basis)

14.9 Employee benefits

Employee benefits such as salaries, allowances, non-monetary benefits which fall due for payment within a period of twelve months after rendering service, are charged as expense to the profit and loss account in the period in which the service is rendered.

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the Statement of Profit and Loss for the year as an expenditure, when an employee renders the related service. The Company has no obligation, other than the contribution payable to the provident fund.

The Company operates defined benefit plan for its employees, viz. gratuity. The costs of providing benefits under the plan are determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out for the plan using the projected unit credit method. Actuarial gains and losses for defined benefit plan are recognized in full in the period in which they occur in the Statement of Profit and Loss.

ICONIK SPORTS AND EVENTS LIMITED

14.10 Impairment Loss

The Company assesses at each Balance Sheet date whether there is any indication that any asset may be impaired and if such indication exists, the carrying value of such asset is reduced to its recoverable amount and a provision is made for such impairment loss in the statement of profit and loss. If at the Balance Sheet date, there is an indication that a previously assess impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to maximum of depreciated historical costs.

14.11 Earning Per Share

Basic Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and ? the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

14.12 Taxation

- (a) Tax expense comprises of current tax and deferred tax.
- (b) Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates.
- (c) Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

14.13 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

ICONIK SPORTS AND EVENTS LIMITED

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed in the financial statements.

The estimated liability for product guarantee/warranties is recorded when products are sold. These estimates are established using historical information on the nature, frequency and average cost of warranty claims and management estimates regarding possible future incidence based on corrective actions on product failures. The timing of outflows will vary as and when warranty claim will arise - being typically upto three years.

14.14 Foreign currency transactions and translations

Income and expenses in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss.

In respect of accounting periods commencing on or after 7th December, 2006, exchange difference arising on reporting of the long-term foreign currency monetary items at rates different from those at which they were initially recorded during the period, or reported in the previous financial statements are added to or deducted from the cost of the asset and are depreciated over the balance life of the asset, if these monetary items pertain to the acquisition of a depreciable fixed asset.

14.15 Solvency Ratios:

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	1.50	0.80	88.10	Due to increase in current assets
Debt-equity ratio	Total Debt	Shareholder's Equity	13.76	(1.13)	(1,322.55)	Further issue of equity shares
Debt service coverage ratio	Earnings available for debt service	Debt Service	NA	NA	NA	-
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.25	(0.05)	(583.11)	Further issue of equity shares
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	NA	NA	NA	-

ICONIK SPORTS AND EVENTS LIMITED

Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	NA	NA	NA	-
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA	-
Net capital turnover ratio	Net Sales	Average Working Capital	3.17	0.01	23,440	Further issue of equity shares
Net profit ratio	Net Profit	Net Sales	0.20	(2.39)	(108.58)	Further issue of equity shares
Return on capital employed	Earning before interest and taxes	Capital Employed	0.06	(0.22)	(129.04)	Further issue of equity shares
Return on investment	{MV(T1) – MV(T0) – Sum [Cash flow(t)]}	{MV(T0) + Sum [Weight(t) * C(t)]}	NA	NA	NA	NA

For M/s. D G M S & CO.
Chartered Accountants
(FRN: 0112187W)

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(Atul B. Doshi)
Partner
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UDIN : 25102585BMJTFZ2401

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Date : 29/05/2025

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